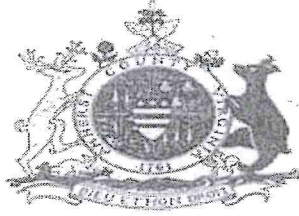


**MONTHLY FINANCIAL REPORT OF REVENUE AND EXPENSES
PROCESSED BY THE MADISON HEIGHTS WATER OFFICE**

This Report Does Not Include Debt Service Payments Or Bond Proceed Reimbursements, Which Are Processed Directly By The Accounting Dept. And The Treasurer's Office. Its Sole Purpose Is To Keep Management, And The Board, Promptly Informed Of The Office's Financial Activities. Fully Reconciled Figure Will Be Available At A Later Date, Via The Treasurer's Trial Balance.

JULY, 2011 SUMMARY

-2,581,102	2011 Y-T-D Water Office Balance
<u>+3,118,996</u>	Y-T-D Bond Construction Reimbursements
\$ 537,894	Adjusted Y-T-D Balance (To Pay Debt Service, Plus Other Expenses Not Paid Through The Water Office).



AMHERST COUNTY SERVICE AUTHORITY

P. O. BOX 100

MADISON HEIGHTS, VA 24572-0100

PHONE (434) 845-1605

FAX (434) 845-1613

MONTHLY FINANCIAL REPORT OF REVENUE AND EXPENSES PROCESSED BY THE MADISON HEIGHTS WATER OFFICE

I. REVENUE:

A. WATER DEPARTMENT:

	<u>JULY, 2011</u>	<u>Y-T-D 2011</u>	<u>Y-T-D 2010</u>
Water Service	159,048.18	1,145,798.90	1,163,639.25
**Electronic Deposits	0.00	72,804.31	80,728.87
***Credit Card	9,754.82	76,197.00	56,567.25
Credit Conv. Fees	282.00	2,133.00	1,511.35
Bad Check Fees	149.67	1,197.83	1,956.87
Transfer Fees	54.90	990.48	943.35
Setup Fees	1,325.00	7,115.00	6,617.00
Penalties, Disc. & L.O.Fees	4,863.94	32,197.50	29,505.14
Fire Protection	1,483.00	10,140.73	2,752.00
Fire Protection Pn	88.40	88.40	34.50
Water Connections	1,040.00	16,900.00	34,940.00
Availability Charges	2,260.00	36,160.00	61,500.00
Antenna Site	3,462.00	22,359.00	25,821.00
Line Extension	0.00	0.00	597,229.21
Misc: water sold	315.61	7,677.81	5,615.04
Total Collected - JULY	<u>\$184,127.52</u>		
Total Collected - CFY		<u>\$1,431,759.96</u>	<u>\$2,069,360.83</u>

B. WASTEWATER DEPARTMENT:

Wastewater Service	42,743.20	233,876.84	245,711.60
**Electronic Deposits	0.00	47,356.15	128,387.94
***Credit Card	1,598.64	11,108.03	7,867.57
Surface Water	10.00	60.00	20.00
Wastewater Penalties	624.63	4,091.61	1,783.37
Wastewater Conn	0.00	950.00	3,900.00
Wastewater Availability	0.00	2,785.00	25,065.00
Wastewater Line Ext.	0.00	0.00	145,393.12
Misc:	0.00	1,848.20	0.00
Total Collected - JULY	<u>\$44,976.47</u>		
Total Collected & Dep. - CFY		<u>\$302,075.83</u>	<u>\$558,128.60</u>

C. DEPOSITS:

Total Collected - JULY	\$2,040.00	\$12,005.00	\$12,788.00
***Credit Card	\$480.00	\$5,360.00	\$4,470.00
Total Collected - CFY	<u>\$2,520.00</u>	<u>\$17,365.00</u>	<u>\$17,258.00</u>
Total Collected & Dep - JULY	<u>\$231,623.99</u>		
Total Collected & Dep. - CFY		<u>\$1,751,200.79</u>	<u>\$2,644,747.43</u>

	<u>2011</u>	<u>2010</u>
D. CUMULATIVE DEPOSITS:		
Total Collected - July	\$2,520.00	\$3,120.00
Total Paid	\$2,048.50	\$1,981.50
Total Deposit To Date	\$ 242,145.71	\$242,288.21
E. ACCOUNT TOTALS:		
WATER		
BUSINESS:		
New Business Water Accounts	0	3
New Previously Occupied Water Accounts	0	
Business Water Accounts Closed	1	2
Business Water Connections Removed	0	0
Occupied Business Water Accounts	403	417
Total Business Water Accounts	520	519
RESIDENTIAL:		
New Residential Water Accounts	1	35
New Previously Occupied Water Accounts	40	
Residential Water Accounts Closed	46	39
Residential Water Connections Removed	0	0
Occupied Residential Water Accounts	5,524	5,583
Total Residential Water Accounts	6,136	6,112
SEWER		
BUSINESS:		
New Business Sewer Accounts	0	0
New Previously Occupied Sewer Accounts	0	
Business Sewer Accounts Closed	1	0
Business Sewer Connections Removed	0	0
Occupied Business Sewer Accounts	202	197
Total Business Sewer Accounts	206	244
RESIDENTIAL:		
New Residential Sewer Accounts	0	0
New Previously Occupied Sewer Accounts	9	
Residential Sewer Accounts Closed	5	0
Residential Sewer Connections Removed	0	0
Occupied Residential Sewer Accounts	767	751
Total Residential Sewer Accounts	852	846
F. BILLING		
Water	\$222,003.16	\$227,037.42
Sewer	\$37,353.61	\$47,486.85
Fire Protection	\$1,551.00	\$1,551.00
Surface Water	\$10.00	\$10.00
Transfer Fees	\$25.00	\$350.00
Convenience Fees	\$282.00	\$259.50
Penalties	\$6,635.18	\$9,012.36
Disconnect Fees	\$2,100.00	\$2,500.00
Bad Checks	\$540.00	\$405.00
Lock Off Fees	\$0.00	\$0.00
Accounts Adjusted Off, Over 3 yrs old	\$0.00	\$0.00
G. CONSUMPTION - PRODUCTION:		
WA Consumption From Our Facs.	5,035,057	4,266,009
City Water Consumption	328,500	434,500
Wastewater Produced	635,943	1,645,753

**THESE PAYMENTS ARE ELECTRONICALLY DEPOSITED INTO THE AMHERST COUNTY SERVICE AUTHORITY ACCOUNT AND ARE NO LONGER COMING THROUGH THE ACSA OFFICE.

A. WATER DEPARTMENT - JULY, 2011

<u>ACCOUNT</u>	<u>LOCATION</u>	<u>AMOUNT</u>
AT & T	Filter Plant	67.90
Appalachian Power	Filter Plant	10,494.65
C. W. Abbitt, Jr. & Sons		534.10
Blue Ridge Solvents & Coatings		1,444.00
Brenntag Southeast		478.80
Comm. Va., Dept. of Health		12,295.90
Comm. Va., Va. Employment Comm.		3,042.00
Employee Assistance Program		389.50
English Construction		356,977.78
Fisher Auto Parts		22.16
Ferguson Enterprises		857.83
Foster Electric		188.13
Hurt & Proffitt		11,670.96
James River Equipment		365.58
Robert E. Lee Soil & Water Conserv.		13,777.31
Lowe's		253.45
Myers & Rhodes Equipment		37.95
nTelos		126.77
Robertson Sales & Services		21.99
The News & Daily Advance		1,592.74
Tractor Supply		28.61
UPS		14.77
USA Blue Book		680.95
Verizon	Ebenerzer Rd.	55.00
Verizon	Faulconerville Tank	47.08
Verizon	Prices Store	28.86
Virginia Rural Water Association		500.00
VUPS		159.60
Watts Petroleum		4,395.98
TOTALS		<u>\$420,550.35</u>
Collected In July		193,787.19
Less Bills		<u>(420,550.35)</u>
Balance In July		(\$226,763.16)
Collected CFY		1,431,759.96
Less Bills		<u>(3,474,393.85)</u>
Balance CFY		(\$2,042,633.89)

B. WASTEWATER DEPARTMENT - JULY, 2011

<u>ACCOUNT</u>	<u>LOCATION</u>	<u>AMOUNT</u>
City of Lynchburg		13,333.65
County of Amherst Landfill		23.32
Crews Controls		920.74
Discount Septic Service		250.00
nTelos		134.39
REI Consultants		63.20
Verizon	Amelon Commerce Ctr.	27.23
Verizon	#7 Dillard Rd	27.68
TOTAL BILLS		\$14,780.21

Collected In July	55,540.20
Less Bills	-14,780.21
Balance In July	40,759.99

Collected CFY	302,075.83
Less Bills	-155,964.71
Balance CFY	146,111.12

C. CUSTOMER ACCOUNTING & ADMINISTRATION - JULY, 2011

<u>ACCOUNT</u>	<u>LOCATION</u>	<u>AMOUNT</u>
Lynchburg Computer Systems		607.85
nTelos	Office	188.33
Quill		416.23
Reserve Account		28.72
Robinson, Farmer, Cox Assoc.		10,200.00
Verizon	Office	58.50
SUBTOTAL		\$11,499.63
Cocard credit card processing		333.45
Slim Cd software credit card		38.90
TOTAL BILLS		\$11,871.98

<u>E. Payroll - JULY, 2011</u>	<u>2011</u> \$69,896.24	<u>2010</u> \$75,241.16
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II. SUMMARY

Water Income	184,127.52	232,034.95
Wastewater Income	44,976.47	83,610.41
Subtotal I	<u>\$229,103.99</u>	<u>\$315,645.36</u>
Water Expense	(420,550.35)	(780,914.79)
Wastewater Expense	(147,803.21)	(42,166.17)
Subtotal II	<u>(\$339,249.57)</u>	<u>(\$507,435.60)</u>
Customer Accounting & Adm.	(11,499.63)	(21,018.68)
Cocard & Slim Card	(372.35)	-75241.16
Payroll	(69,896.24)	(191.68)
Monthly Balance	<u>(\$421,017.79)</u>	<u>(\$603,887.12)</u>
Year-To-Date Balance	(\$2,581,101.78)	(\$1,175,682.63)

Please note that \$3,118,996 of the 2011 expenditures were associated with bond project expenses. As such they are reimbursable from the bond proceeds. This will result in a Y-T-D balance of approximately \$537,894. Actual Treasurer's Trial Balance figures will be lower, because of the debt service, insurance and VRS payments, which do not pass through the ACSA office

JULY, 2011**Y-T-D Credit Card**

CoCard Credit Processing	\$2,305.01
Slim Cd software credit card	\$282.18

New Connection - JULY, 2011

<u>Name</u>	<u>Location</u>	<u>WA</u>	<u>SE</u>	<u>WA/SE</u>
Bonnie Knight	Shawnee Ct., Lot 5	X		

WRITTEN OFF SET-OFF DEBT REPORT

There were no set-off debt payments this month.

LINE EXTENSION REQUESTS INTO PREVIOUSLY DEVELOPED AREAS REPORT

There were no line extension inquiries for this month.

As Of 07/31/11 Report To ACSA Board

HISTORIC & PROPOSED ACSA WATER EXTENSION UNITS:

SUMMARY:

The purpose of this report is to compare both the approved public utility units of the past five and current years, and to provide a historical perspective, vs. the numbers of public utility units currently being proposed. If only 66% of the proposed utility units should become reality the number of water units would be 28.7% higher than those approved in the previous five years. If 66% of the proposed sewer units are approved this would be 76.1% higher than the prior five years. Approval of 66% would ultimately result in a 13.5% increase in ACSA's water accounts and a 48.4% increase in sewer customers.

While the recession has dampened current development and building starts, this is one of the highest number of project and unit proposals of the last 30 years.

I. Residential & Non-Residential Projects Approved, W. ACSA Water, 2006-2011:

A. Residential:	<u>Units</u>
1. Pleasant Ridge III, water, 2006.....	26
2. Pleasant Ridge IV & Estates, water, 2006.....	29
3. Peakview Estates I & II, water, 2006.....	8
4. Ebenezer Rd./ Cabell Ln., water, 2006.....	42
5. Riviera T. H., Phase III, water & sewer, 2006.....	4
6. Foxbriar Subd., water, 2007.....	41
7. Vanmeade IV, water, 2007.....	13
8. Riviera Townhomes IV, water & sewer, 2007.....	12
9. Richard Wooldridge Subd., water, 2007.....	3
10. Crescent Dr. (Lot 5, Shepard Subd, Sec. I) water, 2007.....	2
11. Beechwood Estates, water , 2007.....	12
12. Wynbrooke Subd., water & sewer, 2007.....	42
13. River Rd./Elon Forest, I, water, 2007.....	39
14. Beech Lane Ext., Popular Grove, water, 2007.....	13
15. Coolidge Ln. Apts. Existing wa line,2007.....	5
16 Stratford Place, Sec. I., water & sewer, 2008.....	38
17. Wooldridge Subdivision, water, 2008.....	5
18. Myra Manor, water, 2008.....	8
19. Hinkley Family Division, water, 2008.....	3
20. Special Properties, water, 2008.....	2
21. Oak Grove Dr., water, 2008.....	3
22. Izaak Trace Subdivsion, water, 2008.....	34
23 Stevens Springs Subd., Lot B-2, water & sewer, 2008.....	3
24. Crescent Dr. (Lot 5 Shep. Subd., Sec. II), water 2008.....	2
25. Union Christian Ch. Subd., water, 2008.....	4
26. Mt. View Stables Subd., water 2008.....	7
27. Martin's Ln., water, 2008.....	2
28. Highland Circle, Brown line ext., water & sewer, 2009	4
29. Mt. View Stables, Sec III, water 2009	1
30. Abee Manor Subdivision, water & sewer, 2009	59

31. Shrader Lake Prop. Subd., water & sewer, 2009	5
32. Smoot Subdivision, water, 2009	9
33. Riverview Rd. W/L extension, water 2009	56
34. Izaak Trace, subdivision of Lots14-16, 24 & 25, water, 2010	5
35. Wingfield quadruplex, Thomas Rd., water & sewer, 2010	4
36. Scarborough Fair, subdivision of Lot 25, water, 2010	1
37. Dogwood Creek Estates, water, 2010	26
38. Eubank Subdivision, water & sewer, 2010	1
39. Czinki Subdivision, water, 2011.	1
40. Izaak Trace, subdivision of lots 11 & 13, water, 2011.	2
41. Boykin, Jordan & Rucker Subdivision, water, 2011.	2

SUBTOTAL A = 578 Water and 172 Sewer.

B. Non-Residential Unit Equivalent:	Units
1. Virginia Pizza (Pizza Hut Bistro) water & sewer, 2006.....	6.4
2. England Stove Works, water & sewer, 2007.....	1.2
3. Amherst Education Center, water & sewer, 2008.....	2.0
4. Summers & Sons, water & sewer, 2008.....	2.5
5. E. Progress Ln., Lots 8, 9 & 11, water & sewer, 2008.....	7.0
6. N & W Properties, water & sewer, 2008.....	4.0
7. Commercial Metals Co. water & sewer, 2008.....	2.2
8. Commercial Steel Erection, water & sewer, 2008.....	1.0
9. Quality Archery Design, water & sewer, 2008.....	2.2
10. Blue Ridge Regional Jail Auth., water & sewer, 2009	91.5
11. FF Associates, Ltd., Parcel 1, water & sewer, 2010	1.0
12. O'Reilly Auto Parts, water & sewer, 2010	1.0
13. Tharp Funeral Home/ Floral Shop, water & sewer, 2010	1.0
14. "New" Dollar General Store, water & sewer, 2010	1.0
15. McDonald's expansion, water & sewer, 2011	4.3

SUBTOTAL B = 128.3 Water and 128.3 Sewer

TOTAL UNITS APPROVED, 2005-2010

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
115.4 Water	183.7 Water	131.9 Water	225.5 Water	41 Water	9.3 Water
10.4 Sewer	55.7 Sewer	61.9 Sewer	163.5 Sewer	9 Sewer	4.3 Sewer

'06 - '10 5-YEAR AVE.

**139.5 Water/yr.
60.5 Sewer/yr.**

Proposed Extensions & Commercial/Industrial Projects, As of 07/31/11.	Units
1. The Heights, Townhomes, U.S. 29 Bus., water & sewer.....	8
Status: DRC & P.C. review 6/07.	
2. Cook Property, 17 ac., Dillard Rd., water & sewer.....	100
Status: Potential townhome complex , south of Westwind Village.	
Being marketed nationally. Agent contact 12/07.	
3. The Crossings of Amherst, townhouses, 40 ac., water & sewer.....	216
Status: Phase I water & sewer plans approved. DRC reviewed 3/08	

4. Cunningham Property, 18 ac. W. of U.S. 29 Bus., near Martin's Ln, wa & se. . Status: Contact by potential purchaser, 3/08.	40
5. Stratford Place, Phase 2 & 3, Woody's Lake Rd., water & sewer..... Status: Phase I water & sewer lines ready for Phase 2 & 3 extension, 3/08.	70
6. Elon Forest, Phase II, B, water..... Status: Water line plans submitted for preliminary review, 8/08.	26
7. Cedar Ridge Center & Subdivision, 19 ac., water & sewer (equivalent to)..... Status: Rear 16 ac. rezoned R-3 6/07. Frontage lots created, 5/08.	137
8. Stewart & Alcock Property, 39 ac., Wright Shop Rd., water & sewer Status: Initial contact by a prospective buyer 7/08.	160
9. Kent Woods Subd., Phase II, 69 ac., Kentmore Farm Rd., water Status: DRC reviewed 9/07. Developer determined to be future work, 10/08.	42
10. Elon Forest. Phase II A, water Status: Water line plans approved, 10/08.	10
11. Wooldridge Property, 61 ac., Dogwood Dr., water Status: On market. Preliminary engineer's inquiry 12/08.	54
12. Morcom Property, 15 acres, Izaak Walton Rd., water Status: Preliminary owner contact, 2/09. 12/08. New mass drainfield permits expired, 3/09. New Financial assurances provide for Phase I (9 units) 4/09.	18
13. Peters Property, 145 ac. Izaak Walton Rd., water Status: 2nd preliminary engineer contract, 5/09.	100
14. Churchview Dr., water & sewer Status : 2nd owner contact, 6/09.	2
15. Kent Woods Subd., Phase I, 63 ac., Kentmore Farm Rd., water Status: DRC reviewed 9/07 & 10/08. Planning Dept. contact 8/09. (Will have to go before DRC & PC again.)	9
16. Peakview Estates III, Father Judge Rd., water Status: P. C. approved 11/06. Sold as single investment tract for later development 9/09.	13
17. Cash Property, 1.5 ac., Between W.S. Rd., and Old W.S. Rd., wa & se. . . . Status: Potential purchaser contact 4/09 & 1/10.	4
18. SIMA Assoc. Property, 9.8 ac., Amelon Expwy., water & sewer Status: 1st contact by owner's realtor, 6/09. New agent sign put up, 2/10.	5
19. Peakview Estates IV, Father Judge Rd., water Status: P.C. approved 9/07. Surveyor contact with Planning Dept., 2/10.	26
20. Peakview Estates V, Father Judge Rd., water Status: P. C. approved 4/08. Surveyor contact with Planning Dept., 2/10.	11
21. Almond property, Main St., Madison Hts., water & sewer Status: Preliminary owner contact, 3/10.	4
22. Pleasant Ridge Subd. Sec. V. water Status: DRC reviewed, 11/08. Met with developer & Planning Dept., P. C. approval extended, 3/10.	30

23. Replatting of Pleasant Ridge Estates, 51 additional lots, water	51
Status: DRC reviewed 4/10.	
24. Harris Trucking, new rental office, water & sewer	1
Status: Preliminary realtor contact, 5/10.	
25. Beacon Credit Union, Amelon Expwy., water & sewer	1
Status: DRC review, 8/10.	
26. Word of Deliverance Church prop., Riverview Rd., water	11
Status: Potential purchaser surveyor contact, 9/10.	
27. Rose property, Casey Ln., 1.5 ac. Water	4
Status: New contact by owner rep. Project reactivation, 11/10	
28. Bepco LLC, 4ac., U.S. 29, N. of BB&T, water & sewer	8
Status: Potential restaurant site, (sold to new owner, 11/10).	
29. Phelps Road Pl. Apts., 3 ac., water & sewer	10
Status: Water & sewer plans approved, 10/09. Developer contract, 02/11.	
30. Cherry Ln. Estates, 14 ac. water & sewer	32
Status: DRC review, 12/10. Engineer contact, 1/11.	
31. Poplar Grove Equestrian Farms, water	6
Status: Developer contact, 10/07. Planning Dept. contact, 2/11.	
32. Thacker, 5 THX carry out restaurant, U.S. 29, water & sewer.	1
Status: 1st preliminary contact, 2/11.	
33. Spagnola Quadreplex, Rt. 163, south of McDonald's, water & sewer	4
Status: Initial builder contact, 6/11.	
34. Elon Forest, III-VI, water	146
Status: Projected to be platted 2012-2020, 10/08. Developer contact 7/11.	

TOTAL PROPOSED NEW WATER UNITS 1,360 units
TOTAL PROPOSED NEW SEWER UNITS 803 units

Many of these proposed projects are in their preliminary exploratory stages. While most will become realities, some will not prove cost effective. Historically, approximately 66%-75% of proposed projects have become realities. Should as much as 66% of these proposed units materialize it would mean a 13.5% increase in ACSA's water customer base and a 48.4% increase in our wastewater customer base. **This would be 28.7% higher than the number of water units approved in the last 5 years and 76.1% higher than the number of sewer units approved during the same period.**

***The latter 97% of this list (projects 2-34, 1,352 water units) have been proposed after adoption of Amherst County's Comprehensive Plan, in June, 2007.**