





## **Public Information Officer**

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For Immediate Release

**December 27, 2019** 

## **Phelps Road Sale Finalized**

The Amherst County Economic Development Authority (EDA) and Waukeshaw Development finalized the sale of Phelps Road School on December 20, 2019.

The EDA previously held the deed to this property while Waukeshaw Development worked to meet certain performance agreement milestones set by the County. These milestones were reached in early December. The sale was finalized this week and Waukeshaw Development now holds the deed.

Waukeshaw has received letters of intent from both state and federal historic tax credit investors. The company received final site plan approval earlier this year and can now proceed with building the forty-one market rate apartments it has planned for the location.

