

NOTICE OF PROPOSED REAL ESTATE TAX INCREASE

The County of Amherst proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new constructions or improvements to property, exceeds last year's total assessed value of real property by 2.7%
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above would be \$0.60 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Rate Increase:** The County of Amherst proposes to adopt a tax rate of \$.61 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.01 per \$100, or 1.7 percent. This difference will be known as the "effective tax rate increase."

This represents no change from the current tax rate of \$.61 per \$100 of assessed value.

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of Amherst County will exceed last year's by 2.1 percent.

A public hearing on the increase will be held June 23, 2020, 7:00pm at the County Administration Building, 153 Washington Street, Amherst, VA 24521.

Dean C. Rodgers
Amherst County Administrator