



## Agenda Item X. C.

**Meeting Date:** April 18, 2017

**Department:** Finance

**Issue:** **General Fund Availability**

**Board Action:** The Board is receiving a quarterly report.

**Attachment:** General Fund Availability  
Supplemental Appropriation Listing

**Summary:** This is a status report of unobligated funds which are available for use by the Board of Supervisors in the current fiscal year. These funds are not part of the Operations & Maintenance Budget.

Reflected on the report is the mandatory reserve, the amounts already spent this year (FY17 Supplemental Appropriations), as well as amounts assigned to meet upcoming obligations in the current fiscal year. Committed funds are accumulated across fiscal years for the stated purpose.

All of these funds require a specific appropriation of the Board of Supervisors before they can be spent.

**Recommendation:** None. For Information Only.

**General Fund Availability**

General Fund balance on 30 June 2016: 15,061,786.90 AUDITED BALANCE  
ADD:

**LESS:**

Financial Policy Mandatory Reserve:

(15% of total general fund expenditures ) (5,942,528.00) FY2017 General Fund Budget Expenditures \$39,616,853

Supplemental Appropriations FY 17 (581,538.36) see attached list of appropriations for this year

**Assigned Funds:**

(\$1,658,743)

|                                 |         |   |
|---------------------------------|---------|---|
| Bright Software and Training    | 7,614   |   |
| Second Stage FY 18              | 2,500   |   |
| Slope Failure                   | 155,000 | Weather hindered the start of project         |
| Parks, recreation, and cultural | 51,693  | Monocan Park & Mill Creek Restroom Renovation |
| Public works                    | 40,000  | pole storage building,                        |
| Learning Lane                   | 233,219 | cost to refurbish road to VDOT specifications |
| Admin Building Construction     | 153,764 | generator, lights, and construction           |
| Balance County's FY17 Budget    | 479,953 |   |
| Pump Fire Truck                 | 535,000 |   |

**Committed Funds:**

(484,844.93)

|                                      |         |                                 |
|--------------------------------------|---------|---------------------------------|
| Tourism                              | 13,312  |                                 |
| 20% of Fines & Forfeitures (County)  | 114,455 | Available through December 2016 |
| 80% of Fines & Forfeitures (Sheriff) | 201,126 | Available through December 2016 |
| ESC - Capital Funds                  | 155,952 |                                 |

Available Funds 6,394,132.96 April 1, 2017

| Appropriations since budget adoption |           |           |           |           |   |  |  |  |  |  |  |  |
|--------------------------------------|-----------|-----------|-----------|-----------|---|--|--|--|--|--|--|--|
|                                      | General   | ESC       | LOAN      | Tourism   | Purpose of Appropriation  |  |  |  |  |  |  |  |
| 06/07/16                             | \$ 14,375 |           |           |           | GLTC  |  |  |  |  |  |  |  |
| 07/19/16                             | \$ 5,200  |           |           |           | Travel & Conventions Sheriff  |  |  |  |  |  |  |  |
| 08/02/16                             |           | \$ 57,664 |           |           | Monelison Fire/new fire truck   |  |  |  |  |  |  |  |
| 08/16/16                             | \$ 9,550  |           |           |           | Brown Edwards/FY 16 audit fees  |  |  |  |  |  |  |  |
| 08/16/16                             | \$ 7,000  |           |           |           | Finance/Travel & Training   |  |  |  |  |  |  |  |
| 09/06/16                             | \$ 14,845 |           |           |           | Big Island/FY 16 contribution carryover                                 |  |  |  |  |  |  |  |
| 09/06/16                             | \$129,366 |           |           |           | ladder truck funds not spent in FY 16 needed to finish outfitting truck |  |  |  |  |  |  |  |
| 09/06/16                             | \$ 38,357 |           |           |           | Admin bldg project management   |  |  |  |  |  |  |  |
| 09/06/16                             |           |           | \$102,100 |           | school project management   |  |  |  |  |  |  |  |
| 09/06/16                             | \$ 12,000 |           |           |           | Circuit Court Clerk/part-time clerk                                     |  |  |  |  |  |  |  |
| 09/06/16                             | \$ 8,867  |           |           |           | Building/Treasurer/collection costs                                     |  |  |  |  |  |  |  |
| 09/20/16                             | \$ 67,254 |           |           |           | Public Safety/ambulance/hazard mitigation                               |  |  |  |  |  |  |  |
| 09/20/16                             |           | \$ 48,022 |           |           | Public Safety/ambulance   |  |  |  |  |  |  |  |
| 10/04/16                             | \$ 5,000  |           |           |           | CVTC lobbyist (only needed \$5K as                                      |  |  |  |  |  |  |  |
|                                      |           |           |           |           | other localities contributed additional funds)                          |  |  |  |  |  |  |  |
| 10/18/16                             | \$ 1,112  |           |           |           | carryover funding Circuit Court Clerk furniture                         |  |  |  |  |  |  |  |
| 10/18/16                             |           |           |           | \$ 4,000  | Visitors' Center Design   |  |  |  |  |  |  |  |
| 11/08/16                             | \$ 1,250  |           |           |           | match to grant fund for Second Stage                                    |  |  |  |  |  |  |  |
| 11/15/16                             | \$250,000 |           |           |           | CAD carryover from 2016   |  |  |  |  |  |  |  |
| 12/20/16                             | \$ 560    |           |           |           | Registrar software for poll books                                       |  |  |  |  |  |  |  |
| 01/17/17                             | \$ 7,210  |           |           |           | Supplemental requests funded in FY 17                                   |  |  |  |  |  |  |  |
| 02/07/17                             | \$ 1,800  |           |           |           | Finance Office expenses   |  |  |  |  |  |  |  |
| 02/07/17                             | \$ 1,400  |           |           |           | Galt's Mill Dumpster  |  |  |  |  |  |  |  |
| 03/07/17                             |           |           |           | \$ 90,000 | Visitors' Center/Depot expenses   |  |  |  |  |  |  |  |
| 03/21/17                             | \$ 6,392  |           |           |           | Registrar part-time staff   |  |  |  |  |  |  |  |
| 03/21/17                             |           |           |           | \$ 5,190  | Chamber computer equipment  |  |  |  |  |  |  |  |
|                                      |           |           |           |           |   |  |  |  |  |  |  |  |
|                                      |           |           |           |           |   |  |  |  |  |  |  |  |
|                                      |           |           |           |           |   |  |  |  |  |  |  |  |
| Total to Date                        | \$581,538 | \$105,686 | \$102,100 | \$ 99,190 |   |  |  |  |  |  |  |  |