



Agenda Item XI. B.

Meeting Date: January 17, 2017

Department: Finance

Issue: **General Fund Availability**

Board Action: The Board is receiving a quarterly report.

Attachment: General Fund Availability
Supplemental Appropriation Listing

Summary: This is a status report of the amount of unobligated funds which are available for use by the Board of Supervisors in the current fiscal year. These funds are not part of the Operations & Maintenance Budget.

Reflected on the report is the mandatory reserve, the amounts already spent this year (FY17 Supplemental Appropriations) as well as amounts assigned to meet upcoming obligations in the current fiscal year. Committed funds are accumulated across fiscal years for the stated purpose.

All of these funds require a specific appropriation of the Board of Supervisors before they can be spent.

Recommendation: None. For information only.

General Fund Availability

General Fund balance on 30 June 2016: 14,218,769.49 DRAFT
ADD:

LESS:

Financial Policy Mandatory Reserve:

(15% of total general fund expenditures) (5,942,528.00) FY2017 General Fund Budget Expenditures \$39,616,853

Supplemental Appropriations FY 17 (564,735.93) see attached list of appropriations for this year

Assigned Funds:

(\$1,665,578)

Bright Software and Training	7,614	
Slope Failure	155,000	Weather hindered the start of project
Parks, recreation, and cultural	51,693	Monocan Park & Mill Creek Restroom Renovation
Riveredge Park Grant	29,336	20% share to match \$250K grant
Public works	20,000	pole storage building,
Learning Lane	233,219	cost to refurbish road to VDOT specifications
Admin Building Construction	153,764	generator, lights, and construction
Balance County's FY17 Budget	479,953	
Pump Fire Truck	535,000	

Committed Funds:

(547,689.37)

Tourism	108,502	
20% of Fines & Forfeitures (County)	93,243	Available through December 2016
80% of Fines & Forfeitures (Sheriff)	189,993	Available through December 2016
ESC - Capital Funds	155,952	

Available Funds 5,498,237.81 January 1, 2017

<u>Appropriations since budget adoption</u>					Purpose of Appropriation
	General	ESC	LOAN	Tourism	
06/07/16	\$ 14,375				GLTC
07/19/16	\$ 5,200				Travel & Conventions Sheriff
08/02/16		\$ 57,664			Monelison Fire/new fire truck
08/16/16	\$ 9,550				Brown Edwards/FY 16 audit fees
08/16/16	\$ 7,000				Finance/Travel & Training
09/06/16	\$ 14,845				Big Island/FY 16 contribution carryover
09/06/16	\$129,366				ladder truck funds not spent in FY 16 needed to finish outfitting truck
09/06/16	\$ 38,357				Admin bldg project management
09/06/16			\$102,100		school project management
09/06/16	\$ 12,000				Circuit Court Clerk/part-time clerk
09/06/16	\$ 8,867				Building/Treasurer/collection costs
09/20/16	\$ 67,254				Public Safety/ambulance/hazard mitigation
09/20/16		\$ 48,022			Public Safety/ambulance
10/04/16	\$ 5,000				CVTC lobbyist (only needed \$5K as other localities contributed additional funds)
10/18/16	\$ 1,112				carryover funding Circuit Court Clerk furniture
10/18/16				\$ 4,000	Visitors' Center Design
11/08/16	\$ 1,250				match to grant fund for Second Stage
11/15/16	\$250,000				CAD carryover from 2016
12/20/16	\$ 560				Registrar software for poll books
Total to Date	\$564,736	\$105,686	\$102,100	\$ 4,000	

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