



COUNTY OF AMHERST



Public Information Officer

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Board Approves Cut in Assessed Vehicle Values

During their March 15 budget workshop, the Amherst County Board of Supervisors approved a 20% reduction to the value of vehicles as listed in the National Automobile Dealers Association (NADA) Book. The NADA vehicle values are used to assess personal property tax. This decision will result in citizens paying personal property tax based on 80% of their vehicle's value, rather than 100% of the vehicle's value.

Due to the limited supply of new vehicles, the value of used vehicles has seen significant inflation. Valuing vehicles at 80% of their listed value is intended to offset the inflated value of vehicles. Vehicle value has been rising at different rates for various makes and models so the Board of Supervisors selected 20% as an average offset rate for purposes of uniform taxation. The reduction only applies to automobiles and motorcycles for the 2023 fiscal year. This decision was made during their 2023 budgeting process and is not part of the Personal Property Tax relief set by the Commissioner of Revenue each year.

Additional information may be obtained from Joy Niehaus at jlniehaus@countyofamherst.com or (434)-946-9400.