



COUNTY OF AMHERST



Public Information Officer

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For Immediate Release

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2020 Real Estate Tax Rate

The County of Amherst plans to make no changes to its current real estate tax rate in the upcoming fiscal year. The Board of Supervisors has proposed a rate of \$.61 per \$100 of assessed value for 2020. This represents no change from the current rate.

The recent assessments of total assessed value of real property exceeds last year's total assessed value of real property by 2.7%. This assessment excludes new constructions or improvements to property. When total assessed value increases, state law requires local authorities to consider lowering the tax rate so that revenue does not increase. This is called "equalization". If the Board of Supervisors were to equalize the tax rate, it would have been lowered to \$.60 per \$100 of assessed value. The Board of Supervisors are proposing to not equalize and to allow the tax rate to remain unchanged. Therefore, Amherst County real estate owners whose property was assessed at a higher value will experience an increase in their property tax bill.

A public hearing on the proposed tax rate will be held June 23, 2020, 7:00pm at the County Administration Building, 153 Washington Street, Amherst, VA 24521.

Additional information may be obtained from Joy Niehaus at jlniehaus@countyofamherst.com or (434)-946-9400.