

Virginia Economic Development Partnership

2007-08 Virginia Guide to Local Taxes on Business

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INTRODUCTION

Nationally recognized for its conservative fiscal practices, Virginia has one of the fairest and most stable tax structures of the 50 states. Both businesses and individuals carry their share of the tax load. The General Assembly has kept taxes on industry competitive and has eliminated many tax irritants. The state corporate income tax rate, one of the lowest in the nation, has not increased since 1972. Virginia also offers a very modest local tax bill for industry. Items taxed at the state level are not taxed at the local level, with the exception of sales and use tax; and Virginia taxes new and existing industries equally.

Tax Jurisdiction

This publication summarizes local taxes on businesses by Virginia's cities and counties. Virginia differs from most states in that its counties and cities are separate taxing entities. A company pays either county or city taxes, depending upon its location--it does not pay both. If a company is located within the corporate limits of a *town*, it pays county taxes and town taxes, except for utility taxes which are paid only to the town if levied by both jurisdictions. Town rates may be found in the publication, ***Local Tax Rates***, from the Virginia Department of Taxation. In almost every instance, a town uses the same assessment policy for tax purposes as the county in which it is located.

Virginia statutes permit the creation of sanitary and other special purpose districts. If a company is located in one of these districts, it would pay a modest levy in addition to the basic county or city levy for some or all property taxes.

Local Taxes on Manufacturers

At the local level, a Virginia manufacturer is liable for the following taxes:

- * Real estate tax
- * Machinery and tool tax
- * Industrial utility taxes
- * Tangible personal property tax on road-licensed vehicles

In Virginia, a manufacturer's inventory, furniture, fixtures, and corporate aircraft are not taxed, nor does a manufacturer pay business license tax on gross receipts when the sales are at wholesale and occur at the place of manufacture. Manufacturing companies also receive broad exemptions from state and local sales and use taxes on purchases used directly in production and in research and development.

Merchants' Capital Tax

Forty-six of Virginia's 95 counties impose a merchants' capital tax. None of Virginia's cities impose the tax; rather, all 39 cities opt to impose the business license tax discussed below, which is in lieu of a merchants' capital tax. Thus, a locality may impose either the merchants' capital tax or the business license tax, not both. Under the merchants' capital tax, "capital" generally is defined as merchandise for sale, including: inventory of stock on hand, certain daily rental passenger cars, and certain daily rental property. The situs for assessment and taxation is the locality in which the property is physically located on the locality's tax day (usually January 1).

Business License Tax

Localities may impose local license taxes on businesses, trades, professions, occupations, and callings. Most business license taxes are based on "gross receipts", and localities have the option of taxing some classifications of business and not taxing others. Table 11 covers five classifications of business as defined by the Virginia Department of Taxation's *Guidelines*: retailer, mail order, wholesaler, financial services, and business services.

Sources

In the spring of 2007, the University of Virginia's Weldon Cooper Center for Public Service surveyed all 95 counties and 39 cities. The tax information in this publication is based on the survey responses. Assessment ratios for real estate taxes were obtained from the Virginia Department of Taxation and are based on an annual analysis of real estate transactions in each locality.

Additional information on taxes is included in the Virginia Economic Development Partnership's publication, **Virginia: A Guide to Establishing A Business**. The *Guide* summarizes the major state and local taxes on businesses as well as major personal taxes. Copies are available upon request.

TABLE 1
TAXES ON REAL ESTATE IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Assessment Ratio (Percentage of Fair Market Value Taxable)*	Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate (Assessment Ratio X Nominal Tax Rate)
¹ Accomack County	38.2%	\$0.60	\$0.23
Albemarle County	97.0%	\$0.74	\$0.72
Alexandria City	99.1%	\$0.83	\$0.82
Alleghany County	100.0%	\$0.72	\$0.72
Amelia County	81.0%	\$0.43	\$0.35
Amherst County	63.3%	\$0.65	\$0.41
Appomattox County	60.8%	\$0.77	\$0.47
¹ Arlington County	98.7%	\$0.82	\$0.81
Augusta County	72.3%	\$0.58	\$0.42
Bath County	66.1%	\$0.45	\$0.30
Bedford City	93.9%	\$0.81	\$0.76
Bedford County	93.5%	\$0.50	\$0.47
Bland County	61.3%	\$0.69	\$0.42
Botetourt County	86.4%	\$0.65	\$0.56
Bristol City	70.3%	\$1.05	\$0.74
Brunswick County	80.8%	\$0.39	\$0.32
Buchanan County	75.2%	\$0.49	\$0.37
Buckingham County	51.9%	\$0.58	\$0.30
Buena Vista City	95.0%	\$0.89	\$0.85
Campbell County	97.3%	\$0.43	\$0.42
Caroline County	86.9%	\$0.48	\$0.42
Carroll County	76.8%	\$0.71	\$0.55
Charles City County	68.4%	\$0.75	\$0.51
Charlotte County	97.8%	\$0.42	\$0.41
Charlottesville City	82.4%	\$0.99	\$0.82
¹ Chesapeake City	95.2%	\$1.04	\$0.99
Chesterfield County	86.7%	\$0.97	\$0.84
Clarke County	97.2%	\$0.48	\$0.47
Colonial Heights City	77.5%	\$1.18	\$0.91
Covington City	86.3%	\$0.66	\$0.57
Craig County	84.5%	\$0.52	\$0.44
Culpeper County	86.8%	\$0.56	\$0.49
Cumberland County	88.1%	\$0.59	\$0.52
Danville City	92.5%	\$0.77	\$0.71
Dickenson County	90.9%	\$0.60	\$0.55
Dinwiddie County	67.4%	\$0.87	\$0.59
Emporia City	83.5%	\$0.83	\$0.69

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Locality	Assessment Ratio (Percentage of Fair Market Value Taxable)*	Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate (Assessment Ratio X Nominal Tax Rate)
Essex County	57.1%	\$0.78	\$0.45
¹ Fairfax City	98.3%	\$0.72	\$0.71
¹ Fairfax County	97.9%	\$0.89	\$0.87
Falls Church City	91.0%	\$1.01	\$0.92
¹ Fauquier County	96.0%	\$0.65	\$0.62
Floyd County	70.5%	\$0.60	\$0.42
Fluvanna County	100.0%	\$0.43	\$0.43
¹ Franklin City	100.0%	\$0.90	\$0.90
Franklin County	66.1%	\$0.53	\$0.35
Frederick County	69.1%	\$0.53	\$0.36
¹ Fredericksburg City	53.4%	\$0.53	\$0.28
Galax City	86.2%	\$0.70	\$0.60
Giles County	84.3%	\$0.63	\$0.53
¹ Gloucester County	81.0%	\$0.57	\$0.46
¹ Goochland County	92.7%	\$0.53	\$0.49
Grayson County	88.8%	\$0.30	\$0.27
Greene County	90.7%	\$0.72	\$0.65
Greensville County	68.0%	\$0.63	\$0.43
Halifax County	87.7%	\$0.41	\$0.36
¹ Hampton City	80.4%	\$1.14	\$0.92
Hanover County	87.8%	\$0.81	\$0.71
¹ Harrisonburg City	91.6%	\$0.59	\$0.54
¹ Henrico County	92.6%	\$0.87	\$0.81
Henry County	84.6%	\$0.54	\$0.46
Highland County	89.1%	\$0.38	\$0.34
Hopewell City	86.8%	\$1.09	\$0.95
Isle of Wight County	92.7%	\$0.52	\$0.48
James City County	87.7%	\$0.79	\$0.69
King and Queen County	78.3%	\$0.48	\$0.38
King George County	78.4%	\$0.44	\$0.34
² King William County	68.7%	\$0.99	\$0.68
Lancaster County	61.8%	\$0.53	\$0.33
Lee County	72.2%	\$0.65	\$0.47
Lexington City	92.7%	\$0.56	\$0.52
¹ Loudoun County	98.9%	\$0.92	\$0.91
Louisa County	98.5%	\$0.62	\$0.61
Lunenburg County	67.8%	\$0.44	\$0.30

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Locality	Assessment Ratio (Percentage of Fair Market Value Taxable)*	Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate (Assessment Ratio X Nominal Tax Rate)
Lynchburg City	76.1%	\$1.05	\$0.80
Madison County	59.5%	\$0.59	\$0.35
Manassas City	93.4%	\$0.86	\$0.80
Manassas Park City	95.2%	\$1.14	\$1.09
Martinsville City	96.5%	\$1.08	\$1.04
Mathews County	62.8%	\$0.53	\$0.33
Mecklenburg County	95.1%	\$0.36	\$0.34
Middlesex County	41.1%	\$0.52	\$0.21
Montgomery County	93.5%	\$0.63	\$0.59
Nelson County	45.4%	\$0.72	\$0.33
¹ New Kent County	60.0%	\$0.94	\$0.56
Newport News City	76.3%	\$1.20	\$0.92
¹ Norfolk City	75.7%	\$1.11	\$0.84
Northampton County	45.1%	\$0.70	\$0.32
Northumberland County	86.1%	\$0.36	\$0.31
Norton City	92.7%	\$0.80	\$0.74
Nottoway County	86.1%	\$0.47	\$0.40
Orange County	100.0%	\$0.42	\$0.42
Page County	92.7%	\$0.48	\$0.44
Patrick County	64.6%	\$0.53	\$0.34
Petersburg City	75.2%	\$1.35	\$1.02
Pittsylvania County	90.0%	\$0.50	\$0.45
Poquoson City	90.1%	\$1.06	\$0.96
Portsmouth City	71.3%	\$1.36	\$0.97
Powhatan County	88.5%	\$0.74	\$0.65
Prince Edward County	73.0%	\$0.57	\$0.42
Prince George County	92.6%	\$0.80	\$0.74
¹ Prince William County	97.4%	\$0.79	\$0.77
Pulaski County	74.5%	\$0.62	\$0.46
Radford City	72.2%	\$0.73	\$0.53
Rappahannock County	81.6%	\$0.59	\$0.48
¹ Richmond City	95.0%	\$1.23	\$1.17
Richmond County	47.7%	\$0.67	\$0.32
¹ Roanoke City	90.1%	\$1.19	\$1.07
Roanoke County	89.1%	\$1.09	\$0.97
Rockbridge County	89.7%	\$0.55	\$0.49
Rockingham County	80.4%	\$0.58	\$0.47

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Russell County	75.0%	\$0.56	\$0.42
Salem City	85.1%	\$1.18	\$1.00
Scott County	73.6%	\$0.69	\$0.51
Shenandoah County	72.7%	\$0.51	\$0.37
Smyth County	68.3%	\$0.63	\$0.43
Southampton County	80.5%	\$0.68	\$0.55
Stafford County	97.9%	\$0.70	\$0.69
¹ Staunton City	97.8%	\$0.90	\$0.88
¹ Suffolk City	93.2%	\$0.94	\$0.88
Surry County	99.9%	\$0.70	\$0.70
Sussex County	87.5%	\$0.48	\$0.42
Tazewell County	95.1%	\$0.58	\$0.55
¹ Virginia Beach City	74.3%	\$0.89	\$0.66
¹ Warren County	94.3%	\$0.45	\$0.42
Washington County	86.5%	\$0.57	\$0.49
Waynesboro City	94.3%	\$0.70	\$0.66
Westmoreland County	68.1%	\$0.44	\$0.30
Williamsburg City	87.1%	\$0.54	\$0.47
¹ Winchester City	94.6%	\$0.65	\$0.61
Wise County	77.7%	\$0.57	\$0.44
Wythe County	93.5%	\$0.43	\$0.40
York County	87.8%	\$0.70	\$0.61

***Virginia statutes require reassessments to be made at 100 percent of fair market value. However, because of rising real estate values and most localities reassessing only periodically, actual assessment ratios are usually lower than 100 percent. Each year, the Virginia Department of Taxation examines real estate transactions, comparing real estate assessments effective on the date of the property's sale with the selling price of the property. The Tax Department's ratios of assessed values to selling prices for 2007 are shown in this table. They represent the best measures of actual assessment ratios in Virginia localities.**

1: District levies are imposed in addition to the basic county or city levy.

2: The county levy in the town of West Point is \$0.29 per \$100 of assessed valuation.

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
¹ Accomack County	Original Cost	1	45.0%	\$3.16	\$1.42
	Original Cost	2	35.0%	\$3.16	\$1.11
	Original Cost	3	30.0%	\$3.16	\$0.95
	Original Cost	4 - 10	20.0%	\$3.16	\$0.63
	Original Cost	11+	10.0%	\$3.16	\$0.32
Albemarle County	Original Cost	1	25.0%	\$4.28	\$1.07
	Original Cost	2	22.5%	\$4.28	\$0.96
	Original Cost	3	20.0%	\$4.28	\$0.86
	Original Cost	4	17.5%	\$4.28	\$0.75
	Original Cost	5	15.0%	\$4.28	\$0.64
	Original Cost	6+	12.5%	\$4.28	\$0.54
Alexandria City	Original Cost	1	80.0%	\$4.50	\$3.60
	Original Cost	2	70.0%	\$4.50	\$3.15
	Original Cost	3	60.0%	\$4.50	\$2.70
	Original Cost	4	50.0%	\$4.50	\$2.25
	Original Cost	5	40.0%	\$4.50	\$1.80
	Original Cost	6	30.0%	\$4.50	\$1.35
	Original Cost	7+	20.0%	\$4.50	\$0.90
Alleghany County	Original Cost	1+	15.0%	\$5.95	\$0.89
Amelia County	Original Cost	1+	100.0%	\$1.00	\$1.00
Amherst County	Original Cost	1+	25.0%	\$2.00	\$0.50
Appomattox County	Original Cost	1+	12.5%	\$4.60	\$0.58
Arlington County	Original Cost	1	80.0%	\$5.00	\$4.00
	Original Cost	2	70.0%	\$5.00	\$3.50
	Original Cost	3	60.0%	\$5.00	\$3.00
	Original Cost	4	50.0%	\$5.00	\$2.50
	Original Cost	5	40.0%	\$5.00	\$2.00
	Original Cost	6	30.0%	\$5.00	\$1.50
	Original Cost	7+	20.0%	\$5.00	\$1.00
Augusta County	Original Cost	1+	20.0%	\$1.90	\$0.38
Bath County	Depreciated Cost	1+	100.0%	\$0.20	\$0.20
Bedford City	Original Cost	1+	60.0%	\$1.30	\$0.78
Bedford County	Original Cost	1	100.0%	\$6.00	\$6.00
	Original Cost	2	95.0%	\$6.00	\$5.70

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		Age of Machinery	Percent		
Bedford County	Original Cost	3	90.0%	\$6.00	\$5.40
	Original Cost	4	85.0%	\$6.00	\$5.10
	Original Cost	5	80.0%	\$6.00	\$4.80
	Original Cost	6	75.0%	\$6.00	\$4.50
	Original Cost	7	70.0%	\$6.00	\$4.20
	Original Cost	8+	65.0%	\$6.00	\$3.90
Bland County	Original Cost	1	95.0%	\$0.89	\$0.85
	Original Cost	2	90.0%	\$0.89	\$0.80
	Original Cost	3	85.0%	\$0.89	\$0.76
	Original Cost	4	80.0%	\$0.89	\$0.71
	Original Cost	5	75.0%	\$0.89	\$0.67
	Original Cost	6	70.0%	\$0.89	\$0.62
	Original Cost	7	65.0%	\$0.89	\$0.58
	Original Cost	8	60.0%	\$0.89	\$0.53
	Original Cost	9	55.0%	\$0.89	\$0.49
	Original Cost	10	50.0%	\$0.89	\$0.45
	Original Cost	11	45.0%	\$0.89	\$0.40
	Original Cost	12	40.0%	\$0.89	\$0.36
	Original Cost	13	35.0%	\$0.89	\$0.31
	Original Cost	14	30.0%	\$0.89	\$0.27
	Original Cost	15	25.0%	\$0.89	\$0.22
	Original Cost	16+	20.0%	\$0.89	\$0.18
Botetourt County	Original Cost	1 - 5	50.0%	\$1.80	\$0.90
	Original Cost	6+	42.0%	\$1.80	\$0.76
Bristol City	Original Cost	1+	11.0%	\$7.00	\$0.77
Brunswick County	Original Cost	1+	20.0%	\$3.40	\$0.68
Buchanan County	Original Cost	1 - 3	80.0%	\$1.95	\$1.56
	Original Cost	4 - 6	60.0%	\$1.95	\$1.17
	Original Cost	7 - 9	40.0%	\$1.95	\$0.78
	Original Cost	10+	20.0%	\$1.95	\$0.39
Buckingham County	Original Cost	1 - 9	15.0%	\$2.90	\$0.44
	Original Cost	10 - 19	10.0%	\$2.90	\$0.29
	Original Cost	20+	5.0%	\$2.90	\$0.15
Buena Vista City	Original Cost	1 - 10	20.0%	\$4.25	\$0.85
	Original Cost	11 - 20	15.0%	\$4.25	\$0.64

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(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Buena Vista City	Original Cost	21+	10.0%	\$4.25	\$0.43
	Original Cost	(Idle equipment)	1.0%	\$4.25	\$0.04
Campbell County	Original Cost	1+	25.0%	\$3.25	\$0.81
Caroline County	Original Cost	1+	20.0%	\$3.50	\$0.70
	Original Cost	(minimum value \$500)		\$3.50	
Carroll County	Original Cost	1	90.0%	\$1.30	\$1.17
	Original Cost	2	85.0%	\$1.30	\$1.11
	Original Cost	3	80.0%	\$1.30	\$1.04
	Original Cost	4	70.0%	\$1.30	\$0.91
	Original Cost	5	60.0%	\$1.30	\$0.78
	Original Cost	6	50.0%	\$1.30	\$0.65
	Original Cost	7	40.0%	\$1.30	\$0.52
	Original Cost	8	35.0%	\$1.30	\$0.46
	Original Cost	9+	30.0%	\$1.30	\$0.39
	Original Cost				
Charles City County	Original Cost	1	50.0%	\$2.50	\$1.25
	Original Cost	2	40.0%	\$2.50	\$1.00
	Original Cost	3	30.0%	\$2.50	\$0.75
	Original Cost	4	20.0%	\$2.50	\$0.50
	Original Cost	5+	10.0%	\$2.50	\$0.25
Charlotte County	Original Cost	1	45.0%	\$3.00	\$1.35
	Original Cost	2	40.5%	\$3.00	\$1.22
	Original Cost	3	36.5%	\$3.00	\$1.09
	Original Cost	4	32.8%	\$3.00	\$0.98
	Original Cost	5+	29.5%	\$3.00	\$0.89
Charlottesville City	Original Cost	1	25.0%	\$4.20	\$1.05
	Original Cost	2	22.5%	\$4.20	\$0.94
	Original Cost	3	20.0%	\$4.20	\$0.84
	Original Cost	4	17.5%	\$4.20	\$0.74
	Original Cost	5	15.0%	\$4.20	\$0.63
	Original Cost	6+	12.5%	\$4.20	\$0.53
¹ Chesapeake City	Original Cost	1+	20.0%	\$3.20	\$0.64
Chesterfield County	Original Cost	1 - 10	25.0%	\$1.00	\$0.25
	Original Cost	11 - 20	20.0%	\$1.00	\$0.20
	Original Cost	20+	15.0%	\$1.00	\$0.15
	Original Cost	(Idle equipment)	1.0%	\$1.00	\$0.01

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Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Clarke County	Original Cost	1	50.0%	\$1.25	\$0.63
	Original Cost	2	45.0%	\$1.25	\$0.56
	Original Cost	3	40.0%	\$1.25	\$0.50
	Original Cost	4	37.5%	\$1.25	\$0.47
	Original Cost	5	35.0%	\$1.25	\$0.44
	Original Cost	6	32.5%	\$1.25	\$0.41
	Original Cost	7	30.0%	\$1.25	\$0.38
	Original Cost	8	27.5%	\$1.25	\$0.34
	Original Cost	9	25.0%	\$1.25	\$0.31
	Original Cost	10	22.5%	\$1.25	\$0.28
	Original Cost	11	20.0%	\$1.25	\$0.25
	Original Cost	12	17.5%	\$1.25	\$0.22
	Original Cost	13	15.0%	\$1.25	\$0.19
	Original Cost	14	12.5%	\$1.25	\$0.16
	Original Cost	15+	10.0%	\$1.25	\$0.13
	Original Cost	(Idle equipment)	10.0%	\$1.25	\$0.13
Colonial Heights City	Original Cost	1	90.0%	\$2.00	\$1.80
	Original Cost	2	80.0%	\$2.00	\$1.60
	Original Cost	3	70.0%	\$2.00	\$1.40
	Original Cost	4	60.0%	\$2.00	\$1.20
	Original Cost	5	50.0%	\$2.00	\$1.00
	Original Cost	6+	40.0%	\$2.00	\$0.80
Covington City	Original Cost	1+	15.0%	\$5.52	\$0.83
Craig County	Original Cost	1	80.0%	\$2.20	\$1.76
	Original Cost	2	70.0%	\$2.20	\$1.54
	Original Cost	3	60.0%	\$2.20	\$1.32
	Original Cost	4	50.0%	\$2.20	\$1.10
	Original Cost	5	40.0%	\$2.20	\$0.88
	Original Cost	6	30.0%	\$2.20	\$0.66
	Original Cost	7+	20.0%	\$2.20	\$0.44
Culpeper County	Original Cost	1	70.0%	\$2.00	\$1.40
	Original Cost	2	60.0%	\$2.00	\$1.20
	Original Cost	3	50.0%	\$2.00	\$1.00
	Original Cost	4	40.0%	\$2.00	\$0.80
	Original Cost	5+	30.0%	\$2.00	\$0.60

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Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Cumberland County	Original Cost	1+	20.0%	\$3.75	\$0.75
Danville City	Original Cost	1 - 10	20.0%	\$1.50	\$0.30
	Original Cost	11 - 15	10.0%	\$1.50	\$0.15
	Original Cost	16+	2.0%	\$1.50	\$0.03
	Original Cost				
Dickenson County	Original Cost	1 - 3	80.0%	\$1.69	\$1.35
	Original Cost	4 - 6	60.0%	\$1.69	\$1.01
	Original Cost	7 - 9	40.0%	\$1.69	\$0.68
	Original Cost	10+	20.0%	\$1.69	\$0.34
Dinwiddie County	Original Cost	1+	20.0%	\$3.30	\$0.66
Emporia City	Original Cost	1+	12.5%	\$5.00	\$0.63
Essex County	Original Cost	1+	10.0%	\$3.50	\$0.35
Fairfax City	Original Cost	1	80.0%	\$4.13	\$3.30
	Original Cost	2	70.0%	\$4.13	\$2.89
	Original Cost	3	60.0%	\$4.13	\$2.48
	Original Cost	4	50.0%	\$4.13	\$2.07
	Original Cost	5	40.0%	\$4.13	\$1.65
	Original Cost	6	30.0%	\$4.13	\$1.24
	Original Cost	7	20.0%	\$4.13	\$0.83
	Original Cost	8+	10.0%	\$4.13	\$0.41
Fairfax County	Original Cost	1	80.0%	\$4.57	\$3.66
	Original Cost	2	70.0%	\$4.57	\$3.20
	Original Cost	3	60.0%	\$4.57	\$2.74
	Original Cost	4	50.0%	\$4.57	\$2.29
	Original Cost	5	40.0%	\$4.57	\$1.83
	Original Cost	6	30.0%	\$4.57	\$1.37
	Original Cost	7+	20.0%	\$4.57	\$0.91
Falls Church City	Original Cost	1	80.0%	\$4.71	\$3.77
	Original Cost	2	70.0%	\$4.71	\$3.30
	Original Cost	3	60.0%	\$4.71	\$2.83
	Original Cost	4	50.0%	\$4.71	\$2.36
	Original Cost	5	40.0%	\$4.71	\$1.88
	Original Cost	6	30.0%	\$4.71	\$1.41
	Original Cost	7+	20.0%	\$4.71	\$0.94
Fauquier County	Original Cost	1	70.0%	\$4.65	\$3.26
	Original Cost	2	60.0%	\$4.65	\$2.79

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Fauquier County	Original Cost	3	50.0%	\$4.65	\$2.33
	Original Cost	4	40.0%	\$4.65	\$1.86
	Original Cost	5	30.0%	\$4.65	\$1.40
	Original Cost	6	20.0%	\$4.65	\$0.93
	Original Cost	7+	10.0%	\$4.65	\$0.47
Floyd County	Original Cost	1	60.0%	\$1.55	\$0.93
	Original Cost	2	50.0%	\$1.55	\$0.78
	Original Cost	3	40.0%	\$1.55	\$0.62
	Original Cost	4	30.0%	\$1.55	\$0.47
	Original Cost	5+	20.0%	\$1.55	\$0.31
Fluvanna County	Original Cost	1 - 10	13.0%	\$2.00	\$0.26
Franklin City	Original Cost	1+	30.0%	\$2.00	\$0.60
Franklin County	Original Cost	1	100.0%	\$0.60	\$0.60
	Original Cost	2	90.0%	\$0.60	\$0.54
	Original Cost	3	80.0%	\$0.60	\$0.48
	Original Cost	4	70.0%	\$0.60	\$0.42
	Original Cost	5	60.0%	\$0.60	\$0.36
	Original Cost	6	50.0%	\$0.60	\$0.30
	Original Cost	7+	40.0%	\$0.60	\$0.24
Frederick County	Original Cost	1	60.0%	\$2.00	\$1.20
	Original Cost	2	50.0%	\$2.00	\$1.00
	Original Cost	3	40.0%	\$2.00	\$0.80
	Original Cost	4+	30.0%	\$2.00	\$0.60
Fredericksburg City	Original Cost	1	90.0%	\$0.80	\$0.72
	Original Cost	2	80.0%	\$0.80	\$0.64
	Original Cost	3	70.0%	\$0.80	\$0.56
	Original Cost	4	60.0%	\$0.80	\$0.48
	Original Cost	5	45.0%	\$0.80	\$0.36
	Original Cost	6	30.0%	\$0.80	\$0.24
	Original Cost	7+	20.0%	\$0.80	\$0.16
Galax City	Original Cost	1+	50.0%	\$1.42	\$0.71
Giles County	Original Cost	1+	100.0%	\$0.90	\$0.90
Gloucester County	Original Cost	1 - 9	30.0%	\$2.20	\$0.66
	Original Cost	10+	10.0%	\$2.20	\$0.22
Goochland County	Original Cost	1 - 5	20.0%	\$4.00	\$0.80

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Goochland County	Original Cost	6 - 10	15.0%	\$4.00	\$0.60
	Original Cost	11+	10.0%	\$4.00	\$0.40
Grayson County	Original Cost	1	100.0%	\$1.50	\$1.50
	Original Cost	2	90.0%	\$1.50	\$1.35
	Original Cost	3	80.0%	\$1.50	\$1.20
	Original Cost	4	70.0%	\$1.50	\$1.05
	Original Cost	5	60.0%	\$1.50	\$0.90
	Original Cost	6	50.0%	\$1.50	\$0.75
	Original Cost	7	40.0%	\$1.50	\$0.60
	Original Cost	8+	30.0%	\$1.50	\$0.45
	Original Cost	8+	30.0%	\$1.50	\$0.45
Greene County	Depreciated Cost	1+	100.0%	\$2.00	\$2.00
Greensville County	Original Cost	1+	20.0%	\$3.50	\$0.70
Halifax County	Original Cost	1 - 19	50.0%	\$1.26	\$0.63
	Original Cost	20+	25.0%	\$1.26	\$0.32
	Original Cost	(Idle equipment)	5.0%	\$1.26	\$0.06
Hampton City	Original Cost	1+	35.0%	\$3.50	\$1.23
Hanover County	Original Cost	1+	10.0%	\$3.57	\$0.36
Harrisonburg City	Original Cost	1	90.0%	\$2.00	\$1.80
	Original Cost	2	80.0%	\$2.00	\$1.60
	Original Cost	3	70.0%	\$2.00	\$1.40
	Original Cost	4	60.0%	\$2.00	\$1.20
	Original Cost	5	50.0%	\$2.00	\$1.00
	Original Cost	6	40.0%	\$2.00	\$0.80
	Original Cost	7+	30.0%	\$2.00	\$0.60
	Original Cost	7+	30.0%	\$2.00	\$0.60
¹ Henrico County	Original Cost	1	80.0%	\$1.00	\$0.80
	Original Cost	2	74.0%	\$1.00	\$0.74
	Original Cost	3	66.0%	\$1.00	\$0.66
	Original Cost	4	59.0%	\$1.00	\$0.59
	Original Cost	5	52.0%	\$1.00	\$0.52
	Original Cost	6 - 10	25.0%	\$1.00	\$0.25
	Original Cost	11 - 12	20.0%	\$1.00	\$0.20
	Original Cost	13 - 14	16.0%	\$1.00	\$0.16
	Original Cost	15+	8.0%	\$1.00	\$0.08
Henry County	Original Cost	1+	71.0%	\$1.19	\$0.84
Highland County	Original Cost	1+	5.0%	\$1.00	\$0.05

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Hopewell City	Original Cost	1+	25.0%	\$3.05	\$0.76
Isle of Wight County	Original Cost	1+	100.0%	\$0.95	\$0.95
James City County	Original Cost	1+	25.0%	\$4.00	\$1.00
King and Queen County	Original Cost	1	70.0%	\$0.99	\$0.69
	Original Cost	2	60.0%	\$0.99	\$0.59
	Original Cost	3	50.0%	\$0.99	\$0.50
	Original Cost	4	40.0%	\$0.99	\$0.40
	Original Cost	5	30.0%	\$0.99	\$0.30
	Original Cost	6	20.0%	\$0.99	\$0.20
	Original Cost	7+	10.0%	\$0.99	\$0.10
	Original Cost	1+	20.0%	\$2.50	\$0.50
King George County	Original Cost	1+	25.0%	\$2.50	\$0.63
² King William County	Original Cost	1	100.0%	\$1.52	\$1.52
Lancaster County	Depreciated Cost	2	90.0%	\$1.52	\$1.37
	Depreciated Cost	3	80.0%	\$1.52	\$1.22
	Depreciated Cost	4	70.0%	\$1.52	\$1.06
	Depreciated Cost	5	60.0%	\$1.52	\$0.91
	Depreciated Cost	6	50.0%	\$1.52	\$0.76
	Depreciated Cost	7	40.0%	\$1.52	\$0.61
	Depreciated Cost	8	30.0%	\$1.52	\$0.46
	Depreciated Cost	9+	20.0%	\$1.52	\$0.30
Lee County	Original Cost	1	90.0%	\$1.41	\$1.27
	Original Cost	2	80.0%	\$1.41	\$1.13
	Original Cost	3	70.0%	\$1.41	\$0.99
	Original Cost	4	60.0%	\$1.41	\$0.85
	Original Cost	5	50.0%	\$1.41	\$0.71
	Original Cost	6	40.0%	\$1.41	\$0.56
	Original Cost	7	30.0%	\$1.41	\$0.42
	Original Cost	8+	20.0%	\$1.41	\$0.28
Lexington City	Original Cost	(equipment not fully depreciated)	25.0%	\$3.95	\$0.99
	Depreciated Cost	(equipment fully depreciated)	10.0%	\$3.95	\$0.40
Loudoun County	Original Cost	1	50.0%	\$2.75	\$1.38
	Original Cost	2	40.0%	\$2.75	\$1.10
	Original Cost	3	30.0%	\$2.75	\$0.83
	Original Cost	4	20.0%	\$2.75	\$0.55

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Loudoun County	Original Cost	5+	10.0%	\$2.75	\$0.28
Louisa County	Original Cost	1+	10.0%	\$1.90	\$0.19
Lunenburg County	Original Cost	1 - 5	50.0%	\$1.80	\$0.90
	Original Cost	6 - 10	40.0%	\$1.80	\$0.72
	Original Cost	11 - 15	30.0%	\$1.80	\$0.54
	Original Cost	16 - 20	20.0%	\$1.80	\$0.36
	Original Cost	21+	10.0%	\$1.80	\$0.18
	Original Cost				
Lynchburg City	Original Cost	1 - 5	30.0%	\$3.00	\$0.90
	Original Cost	6+	25.4%	\$3.00	\$0.76
Madison County	Original Cost	1+	100.0%	\$1.10	\$1.10
Manassas City	Original Cost	1	80.0%	\$1.90	\$1.52
	Original Cost	2	70.0%	\$1.90	\$1.33
	Original Cost	3	60.0%	\$1.90	\$1.14
	Original Cost	4	50.0%	\$1.90	\$0.95
	Original Cost	5	40.0%	\$1.90	\$0.76
	Original Cost	6	30.0%	\$1.90	\$0.57
	Original Cost	7+	20.0%	\$1.90	\$0.38
Manassas Park City	Original Cost	1	70.0%	\$3.50	\$2.45
	Original Cost	2	60.0%	\$3.50	\$2.10
	Original Cost	3	50.0%	\$3.50	\$1.75
	Original Cost	4	40.0%	\$3.50	\$1.40
	Original Cost	5	30.0%	\$3.50	\$1.05
	Original Cost	6+	20.0%	\$3.50	\$0.70
Martinsville City	Original Cost	1	90.0%	\$1.85	\$1.67
	Original Cost	2	80.0%	\$1.85	\$1.48
	Original Cost	3	70.0%	\$1.85	\$1.30
	Original Cost	4	60.0%	\$1.85	\$1.11
	Original Cost	5	50.0%	\$1.85	\$0.93
	Original Cost	6	40.0%	\$1.85	\$0.74
	Original Cost	7	30.0%	\$1.85	\$0.56
	Original Cost	8+	25.0%	\$1.85	\$0.46
Mathews County	Fair Market Value	1+	100.0%	\$2.14	\$2.14
Mecklenburg County	Original Cost	1+	80.0%	\$0.66	\$0.53
Middlesex County	Original Cost	1+	10.0%	\$1.75	\$0.18

TABLE 2**MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA**

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Montgomery County	Original Cost	1 - 4	60.0%	\$1.82	\$1.09
	Original Cost	5 - 7	50.0%	\$1.82	\$0.91
	Original Cost	8+	40.0%	\$1.82	\$0.73
Nelson County	Original Cost	1 - 5	40.0%	\$1.25	\$0.50
	Original Cost	6 - 10	30.0%	\$1.25	\$0.38
	Original Cost	11 - 15	20.0%	\$1.25	\$0.25
	Original Cost	16+	10.0%	\$1.25	\$0.13
New Kent County	Original Cost	1 - 3	35.0%	\$3.00	\$1.05
	Original Cost	4 - 6	30.0%	\$3.00	\$0.90
	Original Cost	7 - 10	25.0%	\$3.00	\$0.75
	Original Cost	11+	20.0%	\$3.00	\$0.60
	Original Cost	(Idle equipment)	5.0%	\$3.00	\$0.15
Newport News City	Original Cost	1+	33.3%	\$3.50	\$1.17
Norfolk City	Original Cost	1+	40.0%	\$4.00	\$1.60
Northampton County	Original Cost	1	70.0%	\$2.25	\$1.58
	Original Cost	2	60.0%	\$2.25	\$1.35
	Original Cost	3	50.0%	\$2.25	\$1.13
	Original Cost	4	40.0%	\$2.25	\$0.90
	Original Cost	5	25.0%	\$2.25	\$0.56
	Original Cost	6+	10.0%	\$2.25	\$0.23
Northumberland County	Original Cost	1+	25.0%	\$3.60	\$0.90
Norton City	Original Cost	1+	10.0%	\$1.85	\$0.19
Nottoway County	Original Cost	1 - 3	70.0%	\$1.35	\$0.95
	Original Cost	4 - 7	60.0%	\$1.35	\$0.81
	Original Cost	8+	30.0%	\$1.35	\$0.41
Orange County	Original Cost	1	80.0%	\$1.83	\$1.46
	Original Cost	2	76.0%	\$1.83	\$1.39
	Original Cost	3	72.0%	\$1.83	\$1.32
	Original Cost	4	68.0%	\$1.83	\$1.25
	Original Cost	5	64.0%	\$1.83	\$1.17
	Original Cost	6	60.0%	\$1.83	\$1.10
	Original Cost	7	56.0%	\$1.83	\$1.03
	Original Cost	8	52.0%	\$1.83	\$0.95
	Original Cost	9	48.0%	\$1.83	\$0.88
	Original Cost	10	44.0%	\$1.83	\$0.81

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Orange County	Original Cost	11+	40.0%	\$1.83	\$0.73
	Original Cost	(minimum value \$250)		\$1.83	
Page County	Original Cost	1+	40.0%	\$2.00	\$0.80
Patrick County	Original Cost	1	95.0%	\$1.71	\$1.62
	Original Cost	2	85.5%	\$1.71	\$1.46
	Original Cost	3	77.0%	\$1.71	\$1.32
	Original Cost	4	69.3%	\$1.71	\$1.19
	Original Cost	5	62.3%	\$1.71	\$1.07
	Original Cost	6	56.1%	\$1.71	\$0.96
	Original Cost	7	50.5%	\$1.71	\$0.86
	Original Cost	8	45.4%	\$1.71	\$0.78
	Original Cost	9	40.9%	\$1.71	\$0.70
	Original Cost	10	36.8%	\$1.71	\$0.63
	Original Cost	11	33.1%	\$1.71	\$0.57
	Original Cost	12	29.8%	\$1.71	\$0.51
	Original Cost	13	26.8%	\$1.71	\$0.46
	Original Cost	14+	25.0%	\$1.71	\$0.43
Petersburg City	Original Cost	1	40.0%	\$3.80	\$1.52
	Original Cost	2	35.0%	\$3.80	\$1.33
	Original Cost	3	30.0%	\$3.80	\$1.14
	Original Cost	4	25.0%	\$3.80	\$0.95
	Original Cost	5+	20.0%	\$3.80	\$0.76
Pittsylvania County	Original Cost	1+	10.0%	\$4.50	\$0.45
Poquoson City	Original Cost	1+	30.0%	\$4.15	\$1.25
Portsmouth City	Original Cost	1 - 23	50.0%	\$3.00	\$1.50
	Original Cost	24+	25.0%	\$3.00	\$0.75
Powhatan County	Fair Market Value	1	60.0%	\$3.60	\$2.16
	Fair Market Value	2	45.0%	\$3.60	\$1.62
	Fair Market Value	3	37.5%	\$3.60	\$1.35
	Fair Market Value	4	30.0%	\$3.60	\$1.08
	Fair Market Value	5+	20.0%	\$3.60	\$0.72
Prince Edward County	Original Cost	1+	10.0%	\$4.20	\$0.42
Prince George County	Original Cost	1	60.0%	\$1.50	\$0.90
	Original Cost	2	50.0%	\$1.50	\$0.75
	Original Cost	3	40.0%	\$1.50	\$0.60

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Prince George County	Original Cost	4	30.0%	\$1.50	\$0.45
	Original Cost	5+	20.0%	\$1.50	\$0.30
¹ Prince William County	Original Cost	1	85.0%	\$2.00	\$1.70
	Original Cost	2	75.0%	\$2.00	\$1.50
	Original Cost	3	65.0%	\$2.00	\$1.30
	Original Cost	4	55.0%	\$2.00	\$1.10
	Original Cost	5	45.0%	\$2.00	\$0.90
	Original Cost	6	35.0%	\$2.00	\$0.70
	Original Cost	7	25.0%	\$2.00	\$0.50
	Original Cost	8	15.0%	\$2.00	\$0.30
	Original Cost	9+	10.0%	\$2.00	\$0.20
Pulaski County	Original Cost	1+	48.0%	\$1.50	\$0.72
Radford City	Original Cost	1+	30.0%	\$1.76	\$0.53
Richmond City	Original Cost	1	90.0%	\$2.30	\$2.07
	Original Cost	2	80.0%	\$2.30	\$1.84
	Original Cost	3	70.0%	\$2.30	\$1.61
	Original Cost	4	60.0%	\$2.30	\$1.38
	Original Cost	5	50.0%	\$2.30	\$1.15
	Original Cost	6+	40.0%	\$2.30	\$0.92
Richmond County	Depreciated Cost	1+	100.0%	\$0.50	\$0.50
Roanoke City	Original Cost	1	60.0%	\$3.45	\$2.07
	Original Cost	2	50.0%	\$3.45	\$1.73
	Original Cost	3	40.0%	\$3.45	\$1.38
	Original Cost	4	30.0%	\$3.45	\$1.04
	Original Cost	5+	20.0%	\$3.45	\$0.69
Roanoke County	Original Cost	1 - 5	25.0%	\$3.00	\$0.75
	Original Cost	6 - 10	20.0%	\$3.00	\$0.60
	Original Cost	11+	15.0%	\$3.00	\$0.45
Rockbridge County	Original Cost	1+	10.0%	\$2.35	\$0.24
Rockingham County	Original Cost	1	90.0%	\$2.55	\$2.30
	Original Cost	2	80.0%	\$2.55	\$2.04
	Original Cost	3	70.0%	\$2.55	\$1.79
	Original Cost	4	60.0%	\$2.55	\$1.53
	Original Cost	5	50.0%	\$2.55	\$1.28
	Original Cost	6	40.0%	\$2.55	\$1.02

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Rockingham County	Original Cost	7	30.0%	\$2.55	\$0.77
	Original Cost	8+	20.0%	\$2.55	\$0.51
Russell County	Original Cost	new - 1	90.0%	\$1.65	\$1.49
	Original Cost	2 - 3	80.0%	\$1.65	\$1.32
	Original Cost	4 - 5	70.0%	\$1.65	\$1.16
	Original Cost	6 - 7	60.0%	\$1.65	\$0.99
	Original Cost	8 - 10	50.0%	\$1.65	\$0.83
	Original Cost	11 - 14	40.0%	\$1.65	\$0.66
	Original Cost	15+	30.0%	\$1.65	\$0.50
	Original Cost				
Salem City	Original Cost	1	70.0%	\$3.20	\$2.24
	Original Cost	2	60.0%	\$3.20	\$1.92
	Original Cost	3	50.0%	\$3.20	\$1.60
	Original Cost	4	40.0%	\$3.20	\$1.28
	Original Cost	5	30.0%	\$3.20	\$0.96
	Original Cost	6+	25.0%	\$3.20	\$0.80
Scott County	Original Cost	1+	100.0%	\$0.72	\$0.72
Shenandoah County	Original Cost	1	55.0%	\$2.86	\$1.57
	Original Cost	2	50.0%	\$2.86	\$1.43
	Original Cost	3	45.0%	\$2.86	\$1.29
	Original Cost	4	40.0%	\$2.86	\$1.14
	Original Cost	5	25.0%	\$2.86	\$0.72
	Original Cost	6+	10.0%	\$2.86	\$0.29
Smyth County	Original Cost	1	90.0%	\$1.20	\$1.08
	Original Cost	2	80.0%	\$1.20	\$0.96
	Original Cost	3	70.0%	\$1.20	\$0.84
	Original Cost	4	60.0%	\$1.20	\$0.72
	Original Cost	5	50.0%	\$1.20	\$0.60
	Original Cost	6	40.0%	\$1.20	\$0.48
	Original Cost	7	30.0%	\$1.20	\$0.36
	Original Cost	8+	20.0%	\$1.20	\$0.24
Southampton County	Original Cost	1	80.0%	\$2.40	\$1.92
	Original Cost	2	70.0%	\$2.40	\$1.68
	Original Cost	3	60.0%	\$2.40	\$1.44
	Original Cost	4	50.0%	\$2.40	\$1.20
	Original Cost	5	40.0%	\$2.40	\$0.96

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Southampton County	Original Cost	6	30.0%	\$2.40	\$0.72
	Original Cost	7	20.0%	\$2.40	\$0.48
	Original Cost	8+	10.0%	\$2.40	\$0.24
Spotsylvania County	Original Cost	1	50.0%	\$2.50	\$1.25
	Original Cost	2	45.0%	\$2.50	\$1.13
	Original Cost	3	40.0%	\$2.50	\$1.00
	Original Cost	4	30.0%	\$2.50	\$0.75
	Original Cost	5+	20.0%	\$2.50	\$0.50
	Original Cost				
Stafford County	Original Cost	1	90.0%	\$0.75	\$0.68
	Original Cost	2	80.0%	\$0.75	\$0.60
	Original Cost	3	65.0%	\$0.75	\$0.49
	Original Cost	4	50.0%	\$0.75	\$0.38
	Original Cost	5	35.0%	\$0.75	\$0.26
	Original Cost	6+	20.0%	\$0.75	\$0.15
Staunton City	Fair Market Value	3	20.0%	\$1.24	\$0.25
	Fair Market Value	5	20.0%	\$1.24	\$0.25
	Fair Market Value	7	15.0%	\$1.24	\$0.19
	Fair Market Value	10	10.0%	\$1.24	\$0.12
	Fair Market Value	15	10.0%	\$1.24	\$0.12
	Fair Market Value	(uses greater of S/L depreciation of percentage)		\$1.24	
Suffolk City	Original Cost	1 - 5	20.0%	\$3.15	\$0.63
	Original Cost	6+	10.0%	\$3.15	\$0.32
Surry County	Original Cost	1	60.0%	\$1.00	\$0.60
	Original Cost	2	50.0%	\$1.00	\$0.50
	Original Cost	3	40.0%	\$1.00	\$0.40
	Original Cost	4	30.0%	\$1.00	\$0.30
	Original Cost	5+	20.0%	\$1.00	\$0.20
Sussex County	Original Cost	1 - 5	50.0%	\$4.85	\$2.43
	Original Cost	6 - 15	40.0%	\$4.85	\$1.94
	Original Cost	16 - 25	25.0%	\$4.85	\$1.21
	Original Cost	26+	10.0%	\$4.85	\$0.49
Tazewell County	Original Cost	1+	100.0%	\$2.00	\$2.00
Virginia Beach City	Original Cost	1+	40.0%	\$1.00	\$0.40
Warren County	Original Cost	1	70.0%	\$1.30	\$0.91

TABLE 2

MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Warren County	Original Cost	2	60.0%	\$1.30	\$0.78
	Original Cost	3	50.0%	\$1.30	\$0.65
	Original Cost	4	40.0%	\$1.30	\$0.52
	Original Cost	5+	30.0%	\$1.30	\$0.39
Washington County	Original Cost	new	100.0%	\$1.55	\$1.55
	Original Cost	1	90.0%	\$1.55	\$1.40
	Original Cost	2	80.0%	\$1.55	\$1.24
	Original Cost	3	70.0%	\$1.55	\$1.09
	Original Cost	4	60.0%	\$1.55	\$0.93
	Original Cost	5+	50.0%	\$1.55	\$0.78
Waynesboro City	Original Cost	1	27.0%	\$3.00	\$0.81
	Original Cost	2	25.0%	\$3.00	\$0.75
	Original Cost	3	22.0%	\$3.00	\$0.66
	Original Cost	4	20.0%	\$3.00	\$0.60
	Original Cost	5	15.0%	\$3.00	\$0.45
	Original Cost	6+	12.0%	\$3.00	\$0.36
Westmoreland County	Original Cost	1+	100.0%	\$1.50	\$1.50
Williamsburg City	Original Cost	1+	30.0%	\$3.50	\$1.05
Winchester City	Original Cost	1	80.0%	\$1.30	\$1.04
	Original Cost	2	70.0%	\$1.30	\$0.91
	Original Cost	3	60.0%	\$1.30	\$0.78
	Original Cost	4	50.0%	\$1.30	\$0.65
	Original Cost	5	40.0%	\$1.30	\$0.52
	Original Cost	6+	30.0%	\$1.30	\$0.39
Wise County	Original Cost	1	85.0%	\$1.15	\$0.98
	Original Cost	2	80.0%	\$1.15	\$0.92
	Original Cost	3	75.0%	\$1.15	\$0.86
	Original Cost	4	70.0%	\$1.15	\$0.80
	Original Cost	5	65.0%	\$1.15	\$0.75
	Original Cost	6	60.0%	\$1.15	\$0.69
	Original Cost	7	40.0%	\$1.15	\$0.46
	Original Cost	8	30.0%	\$1.15	\$0.35
	Original Cost	9	20.0%	\$1.15	\$0.23
	Original Cost	10+	15.0%	\$1.15	\$0.17
Wythe County	Original Cost	1 - 5	50.0%	\$1.50	\$0.75

TABLE 2**MANUFACTURERS' TAXES ON MACHINERY AND TOOLS IN VIRGINIA**

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Value Used for Tax Purposes	Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
		Age of Machinery	Percent		
Wythe County	Original Cost	6+	20.0%	\$1.50	\$0.30
York County	Original Cost	1+	25.0%	\$4.00	\$1.00

*The "effective tax rate" in each locality was computed by multiplying the assessment ratio by the nominal tax rate. Unlike the tax on real estate which is based on the fair market value of the property, the tax on machinery and tools can be based on the original total capitalized cost or the depreciated cost (book value). The original total capitalized cost of machinery and tools is usually greater than the depreciated cost defined as original cost less depreciation. Thus, comparisons of effective tax rates are valid only among localities using the same assessment value.

1: District levies are imposed in addition to the basic county or city levy.

2: The county levy in the town of West Point is \$1.00 per \$100 of assessed valuation.

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
¹ Accomack County	X		1	50.0%	\$3.16	\$1.58
			2	45.0%	\$3.16	\$1.42
			(reduced by 2%/yr. thereafter, minimum is 5%)		\$3.16	
Albemarle County	X		1	25.0%	\$4.28	\$1.07
			(reduced by 2.5%/yr. thereafter, minimum is 10%)		\$4.28	
					\$4.28	
Alexandria City	X		1	80.0%	\$4.75	\$3.80
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$4.75	
					\$4.75	
Alleghany County	X		1+	15.0%	\$5.95	\$0.89
Amelia County	X		1	60.0%	\$4.00	\$2.40
			2	40.0%	\$4.00	\$1.60
			3	37.0%	\$4.00	\$1.48
			4	33.0%	\$4.00	\$1.32
			5+	20.0%	\$4.00	\$0.80
Amherst County	X		1+	30.0%	\$3.25	\$0.98
Appomattox County	X		new - 5	50.0%	\$4.60	\$2.30
			6 - 10	40.0%	\$4.60	\$1.84
			11 - 15	30.0%	\$4.60	\$1.38
			16+	15.0%	\$4.60	\$0.69
Arlington County	X		1	80.0%	\$5.00	\$4.00
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$5.00	
					60.0%	\$5.00
Augusta County	X		1	40.0%	\$1.90	\$0.76
			(reduced by 5%/yr. thereafter, minimum is 5% or \$50)		\$1.90	
					\$1.90	
Bath County		X	1	90.0%	\$0.20	\$0.18
			(reduced by 10%/yr. thereafter, minimum is 10% or \$1,000)		\$0.20	
					\$0.20	
Bedford City	X		1+	52.0%	\$1.50	\$0.78
Bedford County	X		1	100.0%	\$8.50	\$8.50
			2	95.0%	\$8.50	\$8.07
			3	90.0%	\$8.50	\$7.65
			4	85.0%	\$8.50	\$7.23
			5	80.0%	\$8.50	\$6.80
			6	75.0%	\$8.50	\$6.38

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Bedford County			7	70.0%	\$8.50	\$5.95
			8	65.0%	\$8.50	\$5.52
			9	60.0%	\$8.50	\$5.10
			10+	50.0%	\$8.50	\$4.25
Bland County	X		1+	50.0%	\$2.29	\$1.15
Botetourt County	X		1	90.0%	\$2.25	\$2.02
			(reduced by 20%/yr. thereafter, minimum is 10%)		\$2.25	
					\$2.25	
Bristol City	X		1+	10.0%	\$7.00	\$0.70
Brunswick County	X		1+	25.0%	\$3.40	\$0.85
Buchanan County	X		1 - 3	80.0%	\$1.95	\$1.56
			4 - 6	60.0%	\$1.95	\$1.17
			7 - 9	40.0%	\$1.95	\$0.78
			10+	20.0%	\$1.95	\$0.39
Buckingham County	X		1 - 9	15.0%	\$4.05	\$0.61
			10 - 19	10.0%	\$4.05	\$0.41
			20+	5.0%	\$4.05	\$0.20
Buena Vista City	X		1	80.0%	\$6.25	\$5.00
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$6.25	
					\$6.25	
Campbell County	X		1 - 10	25.0%	\$3.85	\$0.96
			11+	15.0%	\$3.85	\$0.58
Caroline County	X		1+	20.0%	\$6.25	\$1.25
Carroll County	X		1	90.0%	\$1.30	\$1.17
			2	85.0%	\$1.30	\$1.11
			3	80.0%	\$1.30	\$1.04
			4	70.0%	\$1.30	\$0.91
			5	60.0%	\$1.30	\$0.78
			6	50.0%	\$1.30	\$0.65
			7	40.0%	\$1.30	\$0.52
			8	35.0%	\$1.30	\$0.45
			9+	30.0%	\$1.30	\$0.39
Charles City County	X		1	60.0%	\$3.50	\$2.10
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$3.50	
					\$3.50	
Charlotte County	X		1+	10.0%	\$3.00	\$0.30
Charlottesville City	X		1	25.0%	\$4.20	\$1.05

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Charlottesville City			(reduced by 2.5%/yr. thereafter, minimum is 10%)		\$4.20 \$4.20	
Chesapeake City	X		1+	20.0%	\$4.08	\$0.82
Chesterfield County	X		1	70.0%	\$3.60	\$2.52
			2	50.0%	\$3.60	\$1.80
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$3.60 \$3.60	
Clarke County	X		1	75.0%	\$4.00	\$3.00
			2	60.0%	\$4.00	\$2.40
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$4.00 \$4.00	
Colonial Heights City	X		1	60.0%	\$3.50	\$2.10
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.50 \$3.50	
Covington City	X		1+	10.0%	\$5.60	\$0.56
Craig County	X		1	50.0%	\$3.00	\$1.50
			2	30.0%	\$3.00	\$0.90
			3	20.0%	\$3.00	\$0.60
			4+	10.0%	\$3.00	\$0.30
Culpeper County	X		1	70.0%	\$3.50	\$2.45
			(reduced by 10%/yr. thereafter, minimum is 30%)		\$3.50 \$3.50	
Cumberland County	X		1	80.0%	\$4.40	\$3.52
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$4.40 \$4.40	
Danville City	X		1	60.0%	\$3.00	\$1.80
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.00 \$3.00	
Dickenson County	X		new - 3	80.0%	\$1.69	\$1.35
			4 - 6	60.0%	\$1.69	\$1.01
			7 - 9	40.0%	\$1.69	\$0.68
			10+	20.0%	\$1.69	\$0.34
Dinwiddie County	X		1+	20.0%	\$4.90	\$0.98
Emporia City		X	1	50.0%	\$5.00	\$2.50
			(reduced by 5%/yr. thereafter, minimum is 20%)		\$5.00 \$5.00	
Essex County	X		1+	10.0%	\$3.50	\$0.35

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)				
			Age of Property	Percent		
Fairfax City		X	1 (reduced by 10%/yr. thereafter, minimum is 10%)	80.0%	\$4.13 \$4.13 \$4.13	\$3.30
Fairfax County	X		1 (reduced by 10%/yr. thereafter, minimum is 20%)	80.0%	\$4.57 \$4.57 \$4.57	\$3.66
Falls Church City	X		1 (reduced by 10%/yr. thereafter, minimum is 20%)	80.0%	\$4.71 \$4.71 \$4.71	\$3.77
Fauquier County	X		1 (reduced by 10%/yr. thereafter, minimum is 10%)	70.0%	\$4.65 \$4.65 \$4.65	\$3.25
Floyd County	X		1 (reduced by 10%/yr. thereafter, minimum is 20%)	60.0%	\$2.70 \$2.70 \$2.70	\$1.62
Fluvanna County	X		1 - 10	20.0%	\$3.70	\$0.74
Franklin City	X		1+	25.0%	\$4.50	\$1.13
Franklin County	X		1 (reduced by 5%/yr. thereafter, minimum is 20%)	50.0%	\$1.67 \$1.67 \$1.67	\$0.84
Frederick County	X		1+	30.0%	\$4.20	\$1.26
Fredericksburg City	X		1	90.0%	\$2.99	\$2.69
			2	80.0%	\$2.99	\$2.39
			3	70.0%	\$2.99	\$2.09
			4	60.0%	\$2.99	\$1.79
			5	45.0%	\$2.99	\$1.35
			6	30.0%	\$2.99	\$0.90
			7+	20.0%	\$2.99	\$0.60
Galax City	X		1+	50.0%	\$1.42	\$0.71
Giles County	X		1+	25.0%	\$1.85	\$0.46
Gloucester County	X		1 - 9	30.0%	\$2.20	\$0.66
			10+	10.0%	\$2.20	\$0.22
Goochland County	X		1	60.0%	\$4.00	\$2.40
			2	45.0%	\$4.00	\$1.80
			3	37.5%	\$4.00	\$1.50
			4	30.0%	\$4.00	\$1.20
			5+	20.0%	\$4.00	\$0.80

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Grayson County	X		1 (reduced by 5%/yr. thereafter, minimum is 20%)	75.0%	\$1.50 \$1.50 \$1.50	\$1.13
Greene County		X	1 (reduced by 10%/yr. thereafter, minimum is 20%)	80.0%	\$5.00 \$5.00 \$5.00	\$4.00
Greensville County	X		1 2 3 (reduced by 2.5%/yr. thereafter, minimum is 15%)	50.0% 45.0% 40.0%	\$4.50 \$4.50 \$4.50 \$4.50 \$4.50	\$2.25 \$2.02 \$1.80
Halifax County		X	1 (reduced by 10%/yr. thereafter, minimum is 10%)	70.0%	\$3.30 \$3.30 \$3.30	\$2.31
Hampton City	X		1+	35.0%	\$4.25	\$1.49
Hanover County	X		1 (reduced by 10%/yr. thereafter, minimum is 10%)	60.0%	\$3.57 \$3.57 \$3.57	\$2.14
Harrisonburg City	X		1 (reduced by 10%/yr. thereafter, minimum is 30%)	90.0%	\$2.00 \$2.00 \$2.00	\$1.80
Henrico County	X		1 2 3 4 5 6 7 8 9 10+	80.0% 73.0% 63.0% 53.0% 45.0% 36.0% 29.0% 23.0% 17.0% 8.0%	\$3.50 \$3.50 \$3.50 \$3.50 \$3.50 \$3.50 \$3.50 \$3.50 \$3.50 \$3.50	\$2.80 \$2.56 \$2.20 \$1.85 \$1.57 \$1.26 \$1.01 \$0.81 \$0.60 \$0.28
Henry County	X		1+	71.0%	\$1.19	\$0.84
Hopewell City	X		new (reduced by 10%/yr. thereafter, minimum is 20%)	60.0%	\$3.05 \$3.05 \$3.05	\$1.83
Isle of Wight County	X		1+	40.0%	\$4.40	\$1.76
James City County	X		1+	25.0%	\$4.00	\$1.00

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)				
			Age of Property	Percent		
King and Queen County	X		1	25.0%	\$3.94	\$0.99
			(less 10% each yr. thereafter, minimum is \$100)		\$3.94	
					\$3.94	
King George County	X		1	30.0%	\$3.20	\$0.96
			(reduced by 5%/yr. thereafter, minimum is 10%)		\$3.20	
					\$3.20	
² King William County	X		1	80.0%	\$3.65	\$2.92
			2	60.0%	\$3.65	\$2.19
			3	40.0%	\$3.65	\$1.46
			4	20.0%	\$3.65	\$0.73
			5+	10.0%	\$3.65	\$0.37
Lancaster County		X	1+	100.0%	\$1.52	\$1.52
Lee County	X		1	90.0%	\$1.41	\$1.27
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$1.41	
					\$1.41	
Lexington City	X		(equipment not fully depreciated)	25.0%	\$3.95	\$0.99
		X	(equipment fully depreciated)	10.0%	\$3.95	\$0.40
Loudoun County	X		1	50.0%	\$4.20	\$2.10
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$4.20	
					\$4.20	
Louisa County	X		1	90.0%	\$1.90	\$1.71
			2	80.0%	\$1.90	\$1.52
			3	70.0%	\$1.90	\$1.33
			4	60.0%	\$1.90	\$1.14
			5	50.0%	\$1.90	\$0.95
			6	40.0%	\$1.90	\$0.76
			7	30.0%	\$1.90	\$0.57
			8+	25.0%	\$1.90	\$0.48
			(minimum is 10%)		\$1.90	
Lunenburg County	X		1 - 5	32.5%	\$3.60	\$1.17
			6 - 10	27.5%	\$3.60	\$0.99
			11 - 15	22.5%	\$3.60	\$0.81
			16 - 20	17.5%	\$3.60	\$0.63
			21+	12.5%	\$3.60	\$0.45
Lynchburg City	X		1 - 5	30.0%	\$3.80	\$1.14
			6+	25.4%	\$3.80	\$0.96
Madison County	X		1	100.0%	\$2.14	\$2.14

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Madison County			(less 10% each yr. thereafter, minimum is \$200)		\$2.14 \$2.14	
Manassas City	X		1	80.0%	\$3.05	\$2.44
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.05 \$3.05	
Manassas Park City	X		1	70.0%	\$3.50	\$2.45
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.50 \$3.50	
Martinsville City	X		1	90.0%	\$2.30	\$2.07
			2	80.0%	\$2.30	\$1.84
			3	70.0%	\$2.30	\$1.61
			4	60.0%	\$2.30	\$1.38
			5	50.0%	\$2.30	\$1.15
			6	40.0%	\$2.30	\$0.92
			7	30.0%	\$2.30	\$0.69
			8+	25.0%	\$2.30	\$0.58
Mathews County		X	1+	100.0%	\$2.14	\$2.14
Mecklenburg County	X		1	80.0%	\$3.26	\$2.61
			2	60.0%	\$3.26	\$1.96
			3	50.0%	\$3.26	\$1.63
			4	40.0%	\$3.26	\$1.30
			5	30.0%	\$3.26	\$0.98
			6	20.0%	\$3.26	\$0.65
			7+	15.0%	\$3.26	\$0.49
Middlesex County	X		1+	35.0%	\$3.50	\$1.22
Montgomery County	X		1	80.0%	\$2.45	\$1.96
			(reduced by 10%/yr. thereafter, minimum is 30%)		\$2.45 \$2.45	
Nelson County	X		1+	15.0%	\$2.95	\$0.44
New Kent County	X		1 - 3	55.0%	\$3.75	\$2.06
			4 - 6	30.0%	\$3.75	\$1.13
			7+	10.0%	\$3.75	\$0.38
Newport News City	X		1+	33.3%	\$4.25	\$1.42
Norfolk City	X		1+	40.0%	\$4.00	\$1.60
Northampton County	X		1	70.0%	\$4.10	\$2.87
			2	60.0%	\$4.10	\$2.46
			3	50.0%	\$4.10	\$2.05

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Northampton County			4	40.0%	\$4.10	\$1.64
			5	25.0%	\$4.10	\$1.03
			6+	10.0%	\$4.10	\$0.41
			(minimum is \$200)		\$4.10	
Northumberland County		X	1+	40.0%	\$3.60	\$1.44
Norton City	X		1+	10.0%	\$1.85	\$0.19
Nottoway County	X		1	80.0%	\$3.40	\$2.72
			1	70.0%	\$3.40	\$2.38
			3	55.0%	\$3.40	\$1.87
			4	40.0%	\$3.40	\$1.36
			5	25.0%	\$3.40	\$0.85
			6+	10.0%	\$3.40	\$0.34
			1	66.6%	\$2.20	\$1.47
			2	63.3%	\$2.20	\$1.39
Orange County	X		3	60.0%	\$2.20	\$1.32
			4	56.6%	\$2.20	\$1.25
			5	53.3%	\$2.20	\$1.17
			6	50.0%	\$2.20	\$1.10
			7	46.6%	\$2.20	\$1.03
			8	43.3%	\$2.20	\$0.95
			9	40.0%	\$2.20	\$0.88
			10	36.6%	\$2.20	\$0.81
			11+	33.3%	\$2.20	\$0.73
			1	72.0%	\$3.90	\$2.81
Page County	X		(less 10% each yr. thereafter, minimum is \$100)		\$3.90	
					\$3.90	
Patrick County	X		1	95.0%	\$1.71	\$1.62
			2	85.5%	\$1.71	\$1.46
			3	77.0%	\$1.71	\$1.32
			4	69.3%	\$1.71	\$1.19
			5	62.0%	\$1.71	\$1.06
			6	56.0%	\$1.71	\$0.96
			7	50.5%	\$1.71	\$0.86
			8	45.4%	\$1.71	\$0.78
			9	41.0%	\$1.71	\$0.70
			10	36.8%	\$1.71	\$0.63
			11	33.0%	\$1.71	\$0.56
			12	29.8%	\$1.71	\$0.51

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Patrick County			13	26.8%	\$1.71	\$0.46
			14+	25.0%	\$1.71	\$0.43
Petersburg City	X		1	40.0%	\$4.40	\$1.76
			(reduced by 5%/yr. thereafter, minimum is 20%)		\$4.40	
					\$4.40	
Pittsylvania County	X		1	30.0%	\$7.75	\$2.33
			(reduced by 5%/yr. thereafter, minimum is 5%)		\$7.75	
					\$7.75	
Poquoson City	X		1+	30.0%	\$4.15	\$1.25
Portsmouth City	X		1 - 22	50.0%	\$5.00	\$2.50
			23+	25.0%	\$5.00	\$1.25
Powhatan County	X		1	60.0%	\$3.60	\$2.16
			2	45.0%	\$3.60	\$1.62
			3	37.5%	\$3.60	\$1.35
			4	30.0%	\$3.60	\$1.08
			5+	20.0%	\$3.60	\$0.72
Prince Edward County	X		1+	20.0%	\$4.50	\$0.90
Prince George County	X		1	60.0%	\$4.00	\$2.40
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$4.00	
					\$4.00	
Prince William County	X		1	85.0%	\$3.70	\$3.15
			2	75.0%	\$3.70	\$2.78
			3	65.0%	\$3.70	\$2.40
			4	55.0%	\$3.70	\$2.04
			5	45.0%	\$3.70	\$1.66
			6	35.0%	\$3.70	\$1.29
			7	25.0%	\$3.70	\$0.93
			8	15.0%	\$3.70	\$0.56
			9+	10.0%	\$3.70	\$0.37
Pulaski County	X		1 - 5	60.0%	\$2.00	\$1.20
			6 - 10	40.0%	\$2.00	\$0.80
			10+	20.0%	\$2.00	\$0.40
Radford City	X		1	90.0%	\$1.76	\$1.58
			2	80.0%	\$1.76	\$1.41
			3	70.0%	\$1.76	\$1.23
			4	60.0%	\$1.76	\$1.06
			5	50.0%	\$1.76	\$0.88

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Radford City			6+	20.0%	\$1.76	\$0.35
Richmond City	X		1	70.0%	\$3.70	\$2.59
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.70 \$3.70	
Richmond County		X	1	40.0%	\$3.50	\$1.40
			2	36.0%	\$3.50	\$1.26
			3	32.4%	\$3.50	\$1.13
			4	29.2%	\$3.50	\$1.02
			5+	26.2%	\$3.50	\$0.92
			(minimum is \$100)		\$3.50	
Roanoke City	X		1	60.0%	\$3.45	\$2.07
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.45 \$3.45	
Roanoke County	X		1	60.0%	\$3.50	\$2.10
			(reduced by 10%/yr. thereafter, minimum is 20% or \$100)		\$3.50 \$3.50	
Rockbridge County	X		1+	25.0%	\$4.25	\$1.06
Rockingham County	X		1	90.0%	\$2.80	\$2.52
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$2.80 \$2.80	
Russell County	X		new - 1	90.0%	\$1.65	\$1.48
			2 - 3	80.0%	\$1.65	\$1.32
			4 - 5	70.0%	\$1.65	\$1.15
			6 - 7	60.0%	\$1.65	\$0.99
			8 - 10	50.0%	\$1.65	\$0.83
			11 - 14	40.0%	\$1.65	\$0.66
			15+	30.0%	\$1.65	\$0.50
Salem City	X		1	70.0%	\$3.20	\$2.24
			2	60.0%	\$3.20	\$1.92
			3	50.0%	\$3.20	\$1.60
			4	40.0%	\$3.20	\$1.28
			5	30.0%	\$3.20	\$0.96
			6+	25.0%	\$3.20	\$0.80
Scott County	X		new	90.0%	\$0.72	\$0.65
			(reduced by 10%/yr. thereafter, minimum is 30%)		\$0.72 \$0.72	
Shenandoah County	X		1	90.0%	\$2.86	\$2.57

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Shenandoah County			(reduced by 10%/yr. thereafter, minimum is 10%)		\$2.86 \$2.86	
Smyth County	X		1	90.0%	\$2.25	\$2.02
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$2.25 \$2.25	
Southampton County	X		1	80.0%	\$4.00	\$3.20
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$4.00 \$4.00	
Spotsylvania County	X		1	50.0%	\$5.00	\$2.50
			2	45.0%	\$5.00	\$2.25
			3	40.0%	\$5.00	\$2.00
			4	30.0%	\$5.00	\$1.50
			5+	20.0%	\$5.00	\$1.00
Stafford County	X		1	35.0%	\$5.49	\$1.92
			(reduced by 5%/yr. thereafter, minimum is 15%)		\$5.49 \$5.49	
Staunton City		X	3	20.0%	\$2.00	\$0.40
			5	20.0%	\$2.00	\$0.40
			7	15.0%	\$2.00	\$0.30
			10	15.0%	\$2.00	\$0.30
			15	10.0%	\$2.00	\$0.20
			(uses greater of S/L depreciation or percentages)		\$2.00 \$2.00	
Suffolk City	X		1+	20.0%	\$4.25	\$0.85
Surry County	X		1	60.0%	\$3.50	\$2.10
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$3.50 \$3.50	
Sussex County	X		1	90.0%	\$4.85	\$4.36
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$4.85 \$4.85	
Tazewell County	X		1	80.0%	\$2.00	\$1.60
			(reduced by 10%/yr. thereafter, minimum is 20%)		\$2.00 \$2.00	
Virginia Beach City	X		1+	40.0%	\$3.70	\$1.48
Warren County	X		1	70.0%	\$3.15	\$2.20
			(reduced by 10%/yr. thereafter, minimum is 10%)		\$3.15 \$3.15	

TABLE 3

NONMANUFACTURERS' TAXES ON TANGIBLE PERSONAL PROPERTY IN VIRGINIA

(Calendar Year 2007 or Fiscal Year 2007-2008)

(For Motor Vehicles, See Table 9)

Locality	Value Used for Tax Purposes		Assessment Ratio (Percentage of this Value Taxable Based on Age)		Nominal Tax Rate Per \$100 of Assessed Valuation	Effective Tax Rate Per \$100* (Rates Cannot be Compared)
	Original Total Capitalized Cost	Depreciated Cost (Book Value)	Age of Property	Percent		
Washington County		X	1 (reduced by 10%/yr. thereafter, minimum is 20%)	90.0%	\$1.55 \$1.55 \$1.55	\$1.39
Waynesboro City	X		40% of given book value each year to minimum of 20% of cost of item		\$5.00 \$5.00	
Westmoreland County		X	1+	80.0%	\$3.00	\$2.40
Williamsburg City	X		1+	30.0%	\$3.50	\$1.05
Winchester City	X		1 (reduced by 10%/yr. thereafter, minimum is 30%)	80.0%	\$4.50 \$4.50 \$4.50	\$3.60
Wise County	X		1+	90.0%	\$1.49	\$1.34
Wythe County	X		1 - 5 6+	50.0% 20.0%	\$2.08 \$2.08	\$1.04 \$0.42
York County	X		1+	25.0%	\$4.00	\$1.00

*The "effective tax rate" in each locality was computed by multiplying the assessment ratio by the nominal tax rate. Unlike the tax on real estate which is based on the fair market value of the property, the tax on machinery and tools can be based on the original total capitalized cost or the depreciated cost (book value). The original total capitalized cost of machinery and tools is usually greater than the depreciated cost defined as original cost less depreciation. Thus, comparisons of effective tax rates are valid only among localities using the same assessment value.

1: District levies are imposed in addition to the basic county or city levy.

2: The county levy in the town of West Point is \$0.50 per \$100 of assessed valuation.

Note: In some localities, the nominal tax rate and/or assessment ratios may differ for tangible personal property used in research and development and certain categories of tangible personal property, i.e. computer equipment, airplanes.

TABLE 4
LOCALITIES IN VIRGINIA EXEMPTING REHABILITATED
COMMERCIAL OR INDUSTRIAL REAL ESTATE*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality
Arlington County
Bedford City
Bristol City
Buena Vista City
Chesapeake City
Chesterfield County
Clarke County
Colonial Heights City
Culpeper County
Danville City
Emporia City
Fairfax City
Fairfax County
Falls Church City
Franklin City
Fredericksburg City
Galax City
Hampton City
Hanover County
Harrisonburg City
Henrico County
Hopewell City
Isle of Wight County
Lancaster County
Lexington City
Lynchburg City
Manassas City
Newport News City
Norfolk City
Northampton County
Norton City
Page County
Petersburg City
Portsmouth City
Prince William County

TABLE 4
LOCALITIES IN VIRGINIA EXEMPTING REHABILITATED
COMMERCIAL OR INDUSTRIAL REAL ESTATE*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality
Radford City
Richmond City
Roanoke City
Spotsylvania County
Stafford County
Staunton City
Suffolk City
Virginia Beach City
Waynesboro City
Winchester City
York County

***Exemptions, eligibility, and qualifications vary widely by locality. However, if allowed, a partial tax exemption may be given for up to fifteen years for qualifying real estate which has been substantially rehabilitated for industrial use.**

TABLE 5

**LOCALITIES IN VIRGINIA EXEMPTING OR PARTIALLY
EXEMPTING CERTIFIED POLLUTION CONTROL PROPERTY***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality

Alleghany County
Amherst County
Bedford City
Bedford County
Campbell County
Chesterfield County
Cumberland County
Danville City
Dinwiddie County
Franklin County
Frederick County
Giles County
Grayson County
Hanover County
Henrico County
Hopewell City
Isle of Wight County
King William County
Lynchburg City
Manassas City
Montgomery County
Newport News City
Norfolk City
Orange County
Petersburg City
Portsmouth City
Pulaski County
Radford City
Richmond City
Roanoke City
Salem City
Shenandoah County
Spotsylvania County
Warren County
Waynesboro City
Winchester City
York County

***Certification is carried out by the Virginia Department of Environmental Quality.**

TABLE 6

**LOCALITIES IN VIRGINIA EXEMPTING OR PARTIALLY
EXEMPTING ENERGY CONVERSION AND COGENERATION EQUIPMENT**

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality

Dinwiddie County

Henrico County

Pulaski County

Winchester City

TABLE 7

**LOCALITIES IN VIRGINIA EXEMPTING OR PARTIALLY
EXEMPTING CERTIFIED SOLAR ENERGY PROPERTY***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality
Albemarle County
Alexandria City
Charlottesville City
Chesterfield County
Dinwiddie County
Fairfax County
Falls Church City
Hampton City
Hanover County
Henrico County
Isle of Wight County
King and Queen County
Loudoun County
Lynchburg City
Prince William County
Pulaski County
Roanoke City
Spotsylvania County
Winchester City
Wise County

***If allowed, the exemption may be permitted for a term of not more than ten years. Certification of equipment, facilities, or devices is made by the local building inspection and permitting office.**

TABLE 8

**LOCALITIES IN VIRGINIA EXEMPTING OR PARTIALLY
EXEMPTING CERTIFIED RECYCLING EQUIPMENT***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality
Amelia County
Bedford County
Bristol City
Charlottesville City
Danville City
Dinwiddie County
Frederick County
Giles County
Hanover County
Henry County
Isle of Wight County
Lynchburg City
Pittsylvania County
Pulaski County
Roanoke City
Scott County
Shenandoah County
Warren County
Washington County
Williamsburg City
Winchester City
Wise County

***Recycling machinery and equipment are certified by the Virginia Department of Environmental Quality.**

TABLE 9
TAXES ON AUTOMOBILES AND LIGHT TRUCKS IN VIRGINIA*
(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Items Used for Tax Purposes		Assessment Ratio (Percentage of Value Taxable)	Nominal Tax Rate Per \$100 of Assessed Valuation
	Value	Pricing Guides		
¹ Accomack County	Average Loan	A, B, C	100.0%	\$3.16
Albemarle County	Average Loan	A, B, I	100.0%	\$4.28
Alexandria City	Average Trade-In	A, B, C, D, I	100.0%	\$4.75
Alleghany County	Average Loan	A, B	50.0%	\$5.95
Amelia County	Average Loan	A, B	100.0%	\$4.00
Amherst County	Average Loan	A, B	100.0%	\$3.25
Appomattox County	Average Retail	A, B	50.0%	\$4.60
Arlington County	Average Loan	A, B, C, I	100.0%	\$5.00
Augusta County	Average Loan	A, B	100.0%	\$1.90
Bath County	Average Trade-In	A, B, I	100.0%	\$0.20
Bedford City	Average Wholesale	A, B	100.0%	\$1.80
Bedford County	Average Retail	A, B, C, I	20.0%	\$8.50
Bland County	Average Loan	A, B	100.0%	\$2.29
Botetourt County	Average Loan	A, B	100.0%	\$2.55
Bristol City	Average Loan	A, C	30.0%	\$7.00
Brunswick County	Average Loan	A, B	100.0%	\$3.40
Buchanan County	Average Loan	A, B	100.0%	\$1.95
Buckingham County	Average Loan	A, B	100.0%	\$4.05
Buena Vista City	Average Retail	A, B, I	100.0%	\$6.25
Campbell County	Average Retail	A, B	50.0%	\$3.85
Caroline County	Average Retail	A, B	40.0%	\$6.25
Carroll County	Average Loan	A, B	100.0%	\$1.30
Charles City County	Average Loan	A, B	95.0%	\$3.50
Charlotte County	Average Wholesale	A, B	100.0%	\$3.00
Charlottesville City	Average Wholesale	A, B	100.0%	\$4.20
¹ Chesapeake City	Average Loan	A, B, I	100.0%	\$4.08
Chesterfield County	Average Loan	A, B, I	100.0%	\$3.60
Clarke County	Average Wholesale	A, B, C, D	100.0%	\$4.00
Colonial Heights City	Average Loan	A, B	80.0%	\$3.50
Covington City	Average Retail	A, B, C, I	50.0%	\$5.60
Craig County	Average Loan	A, B, I	100.0%	\$3.00
Culpeper County	Average Wholesale	A, B	100.0%	\$3.50
Cumberland County	Average Wholesale	A, B, I	100.0%	\$4.40

TABLE 9
TAXES ON AUTOMOBILES AND LIGHT TRUCKS IN VIRGINIA*
(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Items Used for Tax Purposes		Assessment Ratio (Percentage of Value Taxable)	Nominal Tax Rate Per \$100 of Assessed Valuation
	Value	Pricing Guides		
Danville City	Average Wholesale	A, B	100.0%	\$3.00
Dickenson County	Average Loan	A, B	100.0%	\$1.69
Dinwiddie County	Average Loan	A, B, C, I	100.0%	\$4.90
Emporia City	Average Loan	A, B	100.0%	\$5.00
Essex County	Average Loan	A, B, I	100.0%	\$3.50
Fairfax City	Average Wholesale	A, B	100.0%	\$4.13
Fairfax County	Average Wholesale	A, B, D, I	100.0%	\$4.57
Falls Church City	Average Wholesale	A, B	100.0%	\$4.71
Fauquier County	Average Loan	A, B, I	100.0%	\$4.65
Floyd County	Average Loan	A	100.0%	\$2.70
Fluvanna County	Average Wholesale	A, B	100.0%	\$3.70
Franklin City	Average Wholesale	A, B, I	100.0%	\$4.50
Franklin County	Average Loan	A, B	100.0%	\$1.67
Frederick County	Average Wholesale	A, B, C, I	100.0%	\$4.20
Fredericksburg City	Average Retail	A, B	90.0%	\$2.99
Galax City	Average Loan	A, B	100.0%	\$1.42
Giles County	Average Retail	A, B	100.0%	\$1.85
Gloucester County	Average Retail	A, B, C	100.0%	\$2.20
Goochland County	Average Loan	A, B	100.0%	\$4.00
Grayson County	Average Loan	A, B, I	100.0%	\$1.50
Greene County	Average Loan	A, B	100.0%	\$5.00
Greensville County	Average Wholesale	A, B, C	100.0%	\$4.50
Halifax County	Average Loan	A, B	100.0%	\$3.30
Hampton City	Average Loan	A, B, I	100.0%	\$4.25
Hanover County	Average Wholesale	A, B	100.0%	\$3.57
Harrisonburg City	Average Wholesale	A, B	100.0%	\$3.00
Henrico County	Average Loan	A, B	100.0%	\$3.50
Henry County	Average Loan	A	100.0%	\$1.19
Highland County	Average Retail	A, B, C, I	100.0%	\$1.50
Hopewell City	Average Loan	A, B, I	100.0%	\$3.05
Isle of Wight County	Average Loan	A, B	100.0%	\$4.40
James City County	Average Loan	A, B	100.0%	\$4.00
King and Queen County	Average Loan	A, B	100.0%	\$3.94

TABLE 9
TAXES ON AUTOMOBILES AND LIGHT TRUCKS IN VIRGINIA*
(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Items Used for Tax Purposes		Assessment Ratio (Percentage of Value Taxable)	Nominal Tax Rate Per \$100 of Assessed Valuation
	Value	Pricing Guides		
King George County	Average Wholesale	A, B	100.0%	\$3.20
² King William County	Average Loan	A, B	100.0%	\$3.65
Lancaster County	Average Retail	A, B	100.0%	\$1.52
Lee County	Average Wholesale	A, B	100.0%	\$1.41
Lexington City	Average Wholesale	A, B	100.0%	\$3.95
Loudoun County	Average Loan	A, B	100.0%	\$4.20
Louisa County	Average Wholesale	A, B	100.0%	\$1.90
Lunenburg County	Average Wholesale	A, B	100.0%	\$3.60
Lynchburg City	Average Wholesale	A, B	100.0%	\$3.80
Madison County	Average Retail	A, B	100.0%	\$2.14
Manassas City	Average Wholesale	A, B	100.0%	\$3.05
Manassas Park City	Average Trade-In	A, B, I	100.0%	\$3.50
Martinsville City	Average Loan	A, B, I	80.0%	\$2.30
Mathews County	Average Wholesale	A, B	100.0%	\$2.14
Mecklenburg County	Average Loan	A, B, C	100.0%	\$3.26
Middlesex County	Average Retail	A, B, I	35.0%	\$3.50
Montgomery County	Average Loan	A, B, I	100.0%	\$2.45
Nelson County	Average Wholesale	A, B	100.0%	\$2.95
New Kent County	Average Loan	A, B, I	100.0%	\$3.75
Newport News City	Average Loan	A, B	100.0%	\$4.25
Norfolk City	Average Loan	A, B, D	100.0%	\$4.00
Northampton County	Average Loan	A, B	100.0%	\$4.10
Northumberland County	Average Retail	A, B	40.0%	\$3.60
Norton City	Average Wholesale	A	100.0%	\$1.85
Nottoway County	Average Loan	A, B	100.0%	\$3.40
Orange County	Average Retail	A, B	100.0%	\$2.20
Page County	Average Loan	A, B, I	100.0%	\$3.90
Patrick County	Average Wholesale	A	100.0%	\$1.71
Petersburg City	Average Loan	A, B	100.0%	\$4.40
Pittsylvania County	Average Wholesale	A, B	30.0%	\$7.75
Poquoson City	Average Loan	A, B, I	100.0%	\$4.15
Portsmouth City	Average Loan	A, B, I	100.0%	\$5.00
Powhatan County	Average Loan	A, B	100.0%	\$3.60

TABLE 9
TAXES ON AUTOMOBILES AND LIGHT TRUCKS IN VIRGINIA*
(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Items Used for Tax Purposes		Assessment Ratio (Percentage of Value Taxable)	Nominal Tax Rate Per \$100 of Assessed Valuation
	Value	Pricing Guides		
Prince Edward County	Average Loan	A	100.0%	\$4.50
Prince George County	Average Loan	A, B	100.0%	\$4.00
Prince William County	Average Wholesale	A, B	100.0%	\$3.70
Pulaski County	Average Wholesale	A, B	100.0%	\$2.00
Radford City	Average Wholesale	A, B	100.0%	\$2.44
Rappahannock County	Average Loan	A, B, I	100.0%	\$4.20
Richmond City	Average Wholesale	A, B	100.0%	\$3.70
Richmond County	Average Loan	A, B, I	100.0%	\$3.50
Roanoke City	Average Loan	A, B	100.0%	\$3.45
Roanoke County	Average Loan	A, B	100.0%	\$3.50
Rockbridge County	Average Loan	A, B, I	100.0%	\$4.25
Rockingham County	Average Loan	A, B, I	100.0%	\$2.80
Russell County	Average Loan	A, B, I	100.0%	\$1.65
Salem City	Average Loan	A, B, I	100.0%	\$3.20
Scott County	Average Loan	A, B	100.0%	\$1.40
Shenandoah County	Average Wholesale	A, B	100.0%	\$2.86
Smyth County	Average Loan	A, B	100.0%	\$2.25
Southampton County	Average Loan	A, B, I	100.0%	\$4.00
Spotsylvania County	Average Retail	A, B, I	50.0%	\$5.00
Stafford County	Average Retail	A, B, I	40.0%	\$5.49
Staunton City	Average Retail	A, B	100.0%	\$2.00
Suffolk City	Average Loan	A, B	100.0%	\$4.25
Surry County	Average Loan	A, B	100.0%	\$3.50
Sussex County	Average Loan	A, B, I	100.0%	\$4.85
Tazewell County	Average Loan	A, B	100.0%	\$2.00
Virginia Beach City	Average Loan	A, B, C, I	100.0%	\$3.70
Warren County	Average Wholesale	A, B, I	100.0%	\$3.15
Washington County	Average Loan	A, B, C	100.0%	\$1.55
Waynesboro City	Average Retail	A, B	50.0%	\$5.00
Westmoreland County	Average Loan	A, B	100.0%	\$3.00
Williamsburg City	Average Loan	A, B	100.0%	\$3.50
Winchester City	Average Wholesale	A, B, I	90.0%	\$4.50
Wise County	Average Loan	A, B	100.0%	\$1.49

TABLE 9**TAXES ON AUTOMOBILES AND LIGHT TRUCKS IN VIRGINIA***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Items Used for Tax Purposes		Assessment Ratio (Percentage of Value Taxable)	Nominal Tax Rate Per \$100 of Assessed Valuation
	Value	Pricing Guides		
Wythe County	Average Loan	A, B, I	100.0%	\$2.08
York County	Average Loan	A, B	100.0%	\$4.00

*For large trucks, the nominal tax rate is the same; however, the method of assessment and/or the assessment ratio may be different.

1: District levies are imposed in addition to the basic county or city levy.

2: The county levy in the town of West Point is \$0.50 per \$100 of assessed valuation.

The code for pricing guides is as follows:

- A. N.A.D.A. Official Used Car Guide
- B. N.A.D.A. Official Older Used Car Guide
- C. MacLean Hunter Market Reports
 - Automobile Red Book
 - Older Car Red Book
 - Truck Blue Book
 - Older Truck Blue Book
- D. Black Book, Hearst Business Media
- E. CPI Guide (Cars of Particular Interest)
- F. New Car Cost Guide, Automobile Invoice Service
- G. Old Car Price Guide, Krause Publications
- H. Car Dealerships
- I. DMV Reports

TABLE 10

LOCALITIES IN VIRGINIA IMPOSING A MERCHANTS' CAPITAL TAX

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate Per \$100	Value Used for Assessment	Assessment Ratio %	Effective Tax Rate Per \$100 (Rates not comparable)
Amherst County	3.95	Original Cost	20%	\$0.79
Appomattox County	1.00	Original Cost	80%	\$0.80
Bedford County	1.10	Original Cost	20%	\$0.22
Bland County	0.89	Original Cost	100%	\$0.89
Brunswick County	1.20	Original Cost	100%	\$1.20
Buchanan County	2.00	Original Cost	10%	\$0.20
Buckingham County	1.00	Depreciated Cost	100%	\$1.00
Carroll County	2.30	Original Cost	30%	\$0.69
Charles City County	2.80	Original Cost	100%	\$2.80
Charlotte County	3.20	Original Cost	10%	\$0.32
Craig County	3.50	Original Cost	25%	\$0.88
Dickenson County	10.50	Original Cost	10%	\$1.05
Essex County	3.75	Original Cost	5%	\$0.19
Floyd County	3.50	Original Cost	15%	\$0.53
Franklin County	1.08	Original Cost	100%	\$1.08
Giles County	0.75	Original Cost	100%	\$0.75
Grayson County	6.70	Original Cost	10%	\$0.67
Hanover County	1.90	Original Cost	10%	\$0.19
Highland County	1.00	Other	20%	\$0.20
King and Queen County	0.65	Original Cost	100%	\$0.65
Lancaster County	1.00	Original Cost	50%	\$0.50
Lee County	1.41	Fair Market Value	30%	\$0.42
Louisa County	0.65	Original Cost	100%	\$0.65
Lunenburg County	1.20	Original Cost	40%	\$0.48
Madison County	0.86	Original Cost	100%	\$0.86
Mecklenburg County	0.72	Original Cost	100%	\$0.72
Montgomery County	3.05	Original Cost	20%	\$0.61
Northampton County	6.25	Original Cost	10%	\$0.63
Northumberland County	1.00	Original Cost	50%	\$0.50
Orange County	0.40	Original Cost	100%	\$0.40
Pittsylvania County	2.75	Original Cost	30%	\$0.83
Prince Edward County	0.70	Original Cost	100%	\$0.70
Pulaski County	4.80	Original Cost (\$1 - \$300,000)	22%	\$1.06
	4.80	Original Cost (\$300,001-\$20,000,000)	5%	\$0.24
	4.80	Original Cost (Over \$20,000,000)	1%	\$0.05

TABLE 10**LOCALITIES IN VIRGINIA IMPOSING A MERCHANTS' CAPITAL TAX**

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate Per \$100	Value Used for Assessment	Assessment Ratio %	Effective Tax Rate Per \$100 (Rates not comparable)
Richmond County	3.50	Original Cost (\$1 - \$25,000)	50%	\$1.75
	3.50	Original Cost (\$25,001 - \$50,000)	30%	\$1.05
	3.50	Original Cost (\$50,001 - \$100,000)	20%	\$0.70
	3.50	Original Cost (Over \$100,000)	10%	\$0.35
Rockingham County	0.87	Original Cost	67%	\$0.58
Russell County	0.65	Original Cost	20%	\$0.13
Scott County	0.72	Original Cost	100%	\$0.72
Shenandoah County	0.60	Original Cost	100%	\$0.60
Smyth County	0.40	Original Cost	100%	\$0.40
Southampton County	0.50	Fair Market Value	100%	\$0.50
Stafford County	0.50	Original Cost	100%	\$0.50
Sussex County	1.00	Original Cost	100%	\$1.00
Tazewell County	4.30	Original Cost	20%	\$0.86
Westmoreland County	0.50	Original Cost	100%	\$0.50
Wise County	2.85	Fair Market Value	45%	\$1.28
Wythe County	0.56	Original Cost	100%	\$0.56

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Accomack County	Retailers	\$50 fee
	Mail order firms	\$50 fee
	Wholesalers and distributors	\$50 fee
	Financial services	\$50 fee
	Business services	\$50 fee
Albemarle County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Alexandria City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.35
	Business services	.35
Alleghany County	Retailers	.10
	Mail order firms	.10
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.29
	Business services	.18
Amelia County	Retailers	.05
	Mail order firms	no rate provided
	Wholesalers and distributors	.05
	Financial services	.15
	Business services	.09
Amherst County	Retailers	no rate provided
	Mail order firms	.31
	Wholesalers and distributors	no rate provided
	Financial services	.50
	Business services	.31

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Arlington County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.08
	Financial services	.36
	Business services	.35
Augusta County	Retailers	.20
	Mail order firms	.30
	Wholesalers and distributors	.05
	Financial services	.30
	Business services	.30
Bedford City	Retailers	.125
	Mail order firms	.25
	Wholesalers and distributors	.10/\$100 of gross purchases
	Financial services	.50
	Business services	.25
Botetourt County	Retailers	.10
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.29
	Business services	.18
Bristol City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	rate varies; based on gross purchases
	Financial services	.50
	Business services	.20
Buena Vista City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.05
	Financial services	.58
	Business services	.36

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Campbell County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.50
	Business services	.35
Caroline County	Retailers	.15
	Mail order firms	.15
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.49
	Business services	.19
Charlottesville City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.25 (first \$50,000); \$0.16/\$100 on excess of gross purchases
	Financial services	.58
	Business services	.36
Chesapeake City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.12/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Chesterfield County	Retailers	.19
	Mail order firms	.19
	Wholesalers and distributors	.10/\$100 of gross purchases
	Financial services	.20
	Business services	.20
Colonial Heights City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.57
	Business services	.35

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Covington City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.12
	Financial services	.58
	Business services	.36
Cumberland County	Retailers	.05
	Mail order firms	no rate provided
	Wholesalers and distributors	.05
	Financial services	.10
	Business services	.05
Danville City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.15/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Dinwiddie County	Retailers	.16
	Mail order firms	no rate provided
	Wholesalers and distributors	.05
	Financial services	.45
	Business services	.30
Emporia City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Fairfax City	Retailers	.20
	Mail order firms	.27
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.40
	Business services	.27

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Fairfax County	Retailers	.17
	Mail order firms	.17
	Wholesalers and distributors	.04/\$100 of gross purchases
	Financial services	.31
	Business services	.19
Falls Church City	Retailers	.19
	Mail order firms	.36
	Wholesalers and distributors	.08
	Financial services	.52
	Business services	.36
Fauquier County	Retailers	.10
	Mail order firms	no rate provided
	Wholesalers and distributors	.0425/\$100 of gross purchases
	Financial services	.2975
	Business services	.187
Franklin City	Retailers	.20
	Mail order firms	.30
	Wholesalers and distributors	.10/\$100 of gross purchases
	Financial services	.58
	Business services	.30
Frederick County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Fredericksburg City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Galax City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.20
Gloucester County	Retailers	.10 (first \$200,000); \$0.20/\$100 on excess
	Mail order firms	.10 (first \$200,000); \$0.20/\$100 on excess
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.12
	Business services	.10
Goochland County	Retailers	.05
	Mail order firms	.05
	Wholesalers and distributors	.025/\$100 of gross purchases
	Financial services	.15
	Business services	.10
Greene County	Retailers	.15
	Mail order firms	no rate provided
	Wholesalers and distributors	.04/\$100 of gross purchases
	Financial services	.44
	Business services	.27
Greensville County	Retailers	.16
	Mail order firms	.16
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.40
	Business services	.30
Halifax County	Retailers	.10
	Mail order firms	.10
	Wholesalers and distributors	.025/\$100 of gross purchases
	Financial services	.29
	Business services	.18

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Hampton City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.15/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Harrisonburg City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.17
	Financial services	.58
	Business services	.20
Henrico County	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	rate varies; based on gross purchases
	Financial services	.20
	Business services	.20
Henry County	Retailers	.15 (over \$100,000)
	Mail order firms	.15 (over \$100,000)
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.25
	Business services	.15
Hopewell City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.25
	Financial services	.58
	Business services	.36
Isle of Wight County	Retailers	.12
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.35
	Business services	.20

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
James City County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
King George County	Retailers	.10
	Mail order firms	.10
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.25
	Business services	.10
King William County	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.25
	Business services	.20
Lexington City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Loudoun County	Retailers	.17
	Mail order firms	.17
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.33
	Business services	.17
Lynchburg City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.28/\$100 of gross purchases
	Financial services	.58
	Business services	.36

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Manassas City	Retailers	.12
	Mail order firms	.22
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.35
	Business services	.22
Manassas Park City	Retailers	.15
	Mail order firms	no rate provided
	Wholesalers and distributors	.05 (over \$10,000) of gross purchases
	Financial services	.35
	Business services	.18
Martinsville City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Mathews County	Retailers	.15
	Mail order firms	.05
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.15
	Business services	.05
Middlesex County	Retailers	.07
	Mail order firms	.07
	Wholesalers and distributors	.02/\$100 of gross purchases
	Financial services	.19
	Business services	.12
New Kent County	Retailers	.18
	Mail order firms	.18
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.52
	Business services	.32

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Newport News City	Retailers	.20 (\$100,000 - \$50 million); \$0.06/\$100 on excess
	Mail order firms	no rate provided
	Wholesalers and distributors	.20/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Norfolk City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	\$50 + \$0.15/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Norton City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.25/\$100 of gross purchases
	Financial services	.50
	Business services	.36
Nottoway County	Retailers	.05
	Mail order firms	no rate provided
	Wholesalers and distributors	.015/\$100 of gross purchases
	Financial services	.15
	Business services	.09
Page County	Retailers	.10
	Mail order firms	.10
	Wholesalers and distributors	.05
	Financial services	.30
	Business services	.20
Petersburg City	Retailers	.20
	Mail order firms	.32
	Wholesalers and distributors	.25 (first \$100,000); \$0.15 (next \$100,000); \$0.10/\$100 on excess of gross purchases
	Financial services	.58
	Business services	.32

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Poquoson City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Portsmouth City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.15/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Prince George County	Retailers	.15
	Mail order firms	.15
	Wholesalers and distributors	no rate provided
	Financial services	.20
	Business services	.20
Prince William County	Retailers	.17
	Mail order firms	.17
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.33
	Business services	.21
Radford City	Retailers	.135
	Mail order firms	no rate provided
	Wholesalers and distributors	6.8/\$100 of gross purchases
	Financial services	.365
	Business services	.14
Richmond City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.22/\$100 of gross purchases
	Financial services	.58
	Business services	.36

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Roanoke City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	\$44 + \$0.26/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Roanoke County	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Rockbridge County	Retailers	.13
	Mail order firms	.13
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.38
	Business services	.23
Salem City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.13/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Southampton County	Retailers	.25
	Mail order firms	.25
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.25
Spotsylvania County	Retailers	.10
	Mail order firms	.18
	Wholesalers and distributors	.025/\$100 of gross purchases
	Financial services	.29
	Business services	.18

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Staunton City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	\$100 (first \$10,000); \$100 + \$0.50 (next \$40,000); \$300 + \$0.12/\$100 on excess of gross purchases
	Financial services	.40
	Business services	.36
Suffolk City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.09/\$100 of gross purchases
	Financial services	.58
	Business services	.25
Surry County	Retailers	.15
	Mail order firms	.20
	Wholesalers and distributors	.05
	Financial services	.30
	Business services	.20
Virginia Beach City	Retailers	.20
	Mail order firms	.20
	Wholesalers and distributors	.12/\$100 of gross purchases
	Financial services	.58
	Business services	.36
Warren County	Retailers	.14
	Mail order firms	.25
	Wholesalers and distributors	.03/\$100 of gross purchases
	Financial services	.39
	Business services	.25
Waynesboro City	Retailers	.20
	Mail order firms	no rate provided
	Wholesalers and distributors	.15/\$100 of gross purchases
	Financial services	.58
	Business services	.36

TABLE 11**LOCALITIES IN VIRGINIA IMPOSING A BUSINESS LICENSE TAX***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Type of Business	Tax Rate per \$100 of Gross Receipts
Williamsburg City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.05
	Financial services	.58
	Business services	.36
Winchester City	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.20 (over \$10,000) of gross purchases
	Financial services	.58
	Business services	.36
York County	Retailers	.20
	Mail order firms	.36
	Wholesalers and distributors	.05/\$100 of gross purchases
	Financial services	.58
	Business services	.36

* Tax rates shown are based on the threshold amount for that locality. In addition some localities charge a fee for the issuance of a license and/or charge different tax rates based on the amount of the business' gross receipts or purchases.

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Accomack County	\$0.00132/kWh	Electric
	10% on first \$100, 2% on excess	Gas
Albemarle County	\$0.005265/kWh on first 56,980 kWh, \$0.000934/kWh on excess	Electric
	\$0.0638/CCF on first 4,500 CCF, \$0.0110/CCF on excess (non-interruptible); \$0.0588/CCF on first 4,770 CCF (interruptible)	Gas
Alexandria City	\$0.97 + \$0.003755/kWh	Electric
	\$1.42 + \$0.050213/CCF	Gas
	15% on first \$150	Water
Alleghany County	10% of min. charge + \$0.00724/kWh (\$50 max)	Electric
	10% of min. charge + \$0.07693/CCF (\$50 max)	Gas
Amelia County	20% on first \$25	Electric
Amherst County	20% of min. charge + \$0.014214/kWh (\$20 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$20 max)	Gas
Appomattox County	20% of min. charge + \$0.015279/kWh (\$20 max)	Electric
Arlington County	\$1.15 + \$0.008022/kWh	Electric
	\$0.845 + \$0.05017/CCF; \$4.50 + \$0.00913/CCF (interruptible)	Gas
Augusta County	\$2.29 + \$0.014169/kWh (\$30 max)	Electric
Bedford County	\$0.00735/kWh (\$25 max)	Electric
	\$2.35 + \$0.04/CCF (\$25 max)	Gas
Bland County	\$1.50 + \$0.00945/kWh on first 3,175 kWh, \$0.00012/kWh on next 66,667 kWh	Electric
Botetourt County	20% of min. charge + \$0.0146/kWh (\$40 max)	Electric
Bristol City	5%	Water
Brunswick County	20% of min. charge + \$0.015427/kWh (\$20 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$20 max)	Gas
Buchanan County	\$0.75 + \$0.0109/kWh (\$3 max)	Electric
	\$0.048/CCF (\$3 max)	Gas
Buckingham County	10% on first \$100	Electric
Buena Vista City	20% on first \$150	Electric
	20% on first \$150	Gas
	20% on first \$150	Water
Campbell County	greater of \$2.29 or \$0.03000/kWh (\$3 max)	Electric
	\$2.45 + \$0.05/CCF (\$3 max)	Gas
Caroline County	20% of min. charge + \$0.01865/kWh (\$10 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$10 max)	Gas
Carroll County	\$0.01155/kWh (\$50 max)	Electric
Charles City County	20% on first \$10	Electric
Charlotte County	\$0.006583/kWh on first 412 kWh, \$0.001568/kWh on excess	Electric
Charlottesville City	\$0.008172/kWh on first 36,570 kWh, \$0.001497kWh on excess; \$1.15 * # bills	Electric

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Charlottesville City	\$0.80 + \$0.0919/CCF on first 4,500 CCF, \$0.0308/CCF on excess	Gas
	\$4.00 + \$45.57/mcf (\$35.05 from Oct. to April)	Water
Chesapeake City	\$2.87/meter + \$0.0251/kWh (\$112.50 max)	Electric
	\$4.00/meter + \$0.155/CCF (\$112.50 max)	Gas
Chesterfield County	\$1.15 + \$0.010995/kWh on first 1,714 kWh, \$0.000758/kWh on next 129,288 kWh, \$0.000167/kWh on excess	Electric
	\$2.00 + \$0.010010/CCF on first 50,000 CCF, \$0.00005/CCF on excess	Gas
Clarke County	\$2.29 + \$0.0140167/kWh on first 5,300 kWh, \$0.00283/kWh on excess	Electric
	20% on first \$75, 4% on excess	Gas
Colonial Heights City	\$2.29 + \$0.013669/kWh (\$60 max)	Electric
	\$4.00 + \$0.0840/CCF (\$60 max)	Gas
Covington City	10% of min. charge + \$0.006602/kWh (\$8,000/yr. max)	Electric
	10% of min. charge + \$0.07783 CCF in excess of 64 CCF (\$8,000/yr. max)	Gas
Craig County	\$1.50 + \$0.01525/kWh (\$9 max)	Electric
Culpeper County	\$2.29 + \$0.14658/kWh (\$10 max)	Electric
Cumberland County	20% of min. charge + \$0.016994/kWh (\$3 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$3 max)	Gas
Danville City	\$39.00 + \$0.0019/kWh (\$60 max)	Electric
	\$0.95 + \$0.0445/CCF (\$60 max)	Gas
Dickenson County	\$1.50 + \$0.01525/kWh (\$9 max)	Electric
Dinwiddie County	20% of min. charge + \$0.016600/kWh on first 100 kWh, \$0.014863/kWh on excess (\$30 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$30 max)	Gas
Emporia City	\$2.29 + \$0.014085/kWh (\$36 max)	Electric
	20%	Water
Essex County	\$1.15 + \$0.007261/kWh (\$10 max)	Electric
Fairfax City	\$1.72 + \$0.010112/kWh (\$75 max)	Electric
	\$1.27 + \$0.05295/CCF (\$75 max)	Gas
	15% on first \$500	Water
Fairfax County	10% on first \$10,000 + \$0.00707/kWh (\$1,000 max)	Electric
	10% on first \$3,000 + \$0.04794/CCF (\$300 max)	Gas
Falls Church City	\$0.92 + \$0.004807/kWh	Electric
	\$0.676 + \$0.01759/CCF + \$0.04098/CCF	Gas
	8%	Water
Fauquier County	10% of min. charge + \$0.007887/kWh on first 1,500 kWh, \$0.007184/kWh on excess (\$100 max)	Electric
	10% of min. charge + \$0.07783/CCF (\$100 max)	Gas
Floyd County	\$1.50 + \$0.01480/kWh (\$20 max)	Electric
	\$3.00	Gas
Fluvanna County	\$1.40 + \$0.017138/kWh (\$3 max)	Electric

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Franklin City	\$2.00 + \$0.015/kWh on first 3,700 kWh, \$0.0055/kWh on excess (\$165 max)	Electric
	16.5% on first \$1,000	Water
Franklin County	\$1.50 + \$0.01600/kWh (\$40 max)	Electric
	\$1.50 + \$0.12183/CCF (\$40 max)	Gas
Frederick County	\$0.30 + \$0.0024/kWh on first 700 kWh, \$0.0015928/kWh on excess	Electric
	\$0.04 * non- metered + \$0.04 on first 6,000 CCF, \$0.033/CCF on next 24,000 CCF, \$0.025/CCF on excess	Gas
Fredericksburg City	\$1.15 + \$0.005194/kWh on first 30,630 kWh, \$0.001494/kWh on excess	Electric
	\$4.65 + \$0.091390/CCF on first 835 CCF, \$0.00843/CCF on excess	Gas
Galax City	20% on first \$150	Electric
Giles County	\$1.50 + \$0.01610/kWh	Electric
Gloucester County	\$1.15 + \$0.007129/kWh (\$7.50 max)	Electric
Goochland County	20% of min. charge + \$0.014866/kWh (\$6 max)	Electric
	20% of min. charge + \$0.015566/CCF (\$6 max)	Gas
Grayson County	\$1.50 + \$0.0155/kWh (\$40 max)	Electric
	20% on first \$1,000 (\$200 max)	Gas
Greene County	\$1.40 + \$0.015/kWh (\$8.50 max)	Electric
Greensville County	20% of min. charge + \$0.016729/kWh (\$30 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$30 max)	Gas
	20% on first \$150	Water
Halifax County	20% of min. charge + \$0.016375/kWh on first 1,082 kWh, \$0.001070/kWh on excess	Electric
	20% of min. charge + \$0.15566/CCF on first 100 CCF, \$0.015566/CCF on excess	Gas
Hampton City	\$2.29 + \$0.015498/kWh on first 2,433 kWh, \$0.004835/kWh on excess (\$80 max)	Electric
	\$2.78 + \$0.135199/CCF on first 130 CCF, \$0.032578/CCF on excess (\$65 max)	Gas
Hanover County	\$2.29 + \$0.022188/kWh (\$3 max)	Electric
	\$2.58 + \$0.1356/CCF (\$3 max)	Gas
Harrisonburg City	\$0.50 + \$0.0083/kWh (\$15 max)	Electric
	\$2.33 + \$0.0775/CCF (\$15 max)	Gas
	10% on first \$150	Water
Henrico County	\$1.15 + \$0.007603/kWh (\$10 max)	Electric
Henry County	20% of min. charge + \$0.009794/kWh (up to \$3), \$0.003183/kWh on excess	Electric
	20% of min. charge + \$0.14521/CCF (up to \$3), \$0.04719/CCF on excess	Gas
Highland County	\$1.00 + \$0.015/kWh (\$3 max)	Electric
Hopewell City	\$35.00 + \$0.001296/kWh (\$500 max)	Electric
	\$35.00 + \$0.000236/CCF (\$500 max)	Gas
	20% on first \$2,500	Water

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Isle of Wight County	\$0.014766/kWh (\$200 max)	Electric
	\$0.15716/CCF (\$100 max)	Gas
King and Queen County	\$0.000380/kWh on first 2,500 kWh, \$0.000240/kWh on next 47,500 kWh, \$0.000180/kWh on excess	Electric
King George County	\$1.15 + \$0.007283/kWh (\$10 max)	Electric
King William County	\$1.15 + \$0.007218/kWh (\$10 max)	Electric
Lee County	15% on first \$15	Electric
	15% on first \$15	Gas
Lexington City	\$1.15 + \$0.006739/kWh (\$100 max)	Electric
	\$2.45 + \$0.05/CCF (\$100 max)	Gas
Loudoun County	\$0.92 + \$0.005393/kWh	Electric
	\$0.676 + \$0.03034/CCF	Gas
Louisa County	\$1.72 + \$0.014558/kWh (\$2.25 max)	Electric
	\$100.00 + \$0.082/CCF on first 10,000 CCF, \$0.075/CCF on next 40,000 CCF, \$0.07 next 150,000 CCF, \$0.069/CCF on excess (\$180 max)	Gas
Lunenburg County	20% on first \$30	Electric
Lynchburg City	\$0.00375/kWh on first 1,000 kWh, \$0.00260/kWh on excess	Electric
	\$1.63 + \$0.00256/CCF	Gas
Madison County	20% of min. charge + \$0.013966/kWh (\$20 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$20 max)	Gas
Manassas City	\$4.65 + \$0.06/CCF (\$100 max)	Gas
Manassas Park City	20% of min. charge + \$0.021683/kWh on first 1,500 kWh, \$0.0174/kWh on excess	Electric
	20% of min. charge + \$0.1557/CCF on first 200 CCF, \$0.1530/CCF on excess (\$150 max)	Gas
Martinsville City	\$0.00528/kWh (\$400 max)	Electric
	\$1.00 (if not an electric customer)	Water
Mathews County	20% on first \$10	Electric
Mecklenburg County	20% of min. charge + \$0.0016729/kWh	Electric
	20% of min. charge + \$0.15566/CCF	Gas
Middlesex County	5% on first \$50	Electric
Montgomery County	20% of min. charge + \$0.0148/kWh (\$20 max)	Electric
	20% of min. charge + \$0.1669/CCF (non-interruptible) (\$20 max); 20% of min. charge + \$0.0013/CCF (interruptible) (\$20 max)	Gas
Nelson County	20% of min. charge + \$0.016443/kWh	Electric
	\$16.70 on first 4,000 gal., \$5.00/1,000 gal. on excess	Water
New Kent County	\$1.15 + \$0.007040/kWh (\$10 max)	Electric
	10% of min. charge + \$0.05945/CCF (\$10 max)	Gas
Newport News City	\$2.29 + \$0.015455/kWh on first 2,440 kWh, \$0.003482/kWh on excess (\$80 max)	Electric

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Newport News City	\$1.29 + \$0.067602/CCF on first 128.91 CCF, \$0.032576/CCF on excess (\$55 max)	Gas
Norfolk City	\$1.38 + \$0.004965/kWh on first 3,625,100 kWh, \$0.004014/kWh on excess	Electric
	\$3.225 + \$0.167821/CCF on first 70 CCF, \$0.161552/CCF on next 360 CCF, \$0.15363/CCF on excess	Gas
	25% on first \$75, 15% on excess	Water
Northampton County	20% on first \$100	Electric
	20% on first \$100	Gas
Northumberland County	\$0.015/kWh (\$3 max)	Electric
Norton City	greater of \$0.01/kWh or 20% of min. charge	Electric
	20% on first \$37.50	Gas
Orange County	20% of min. charge + \$0.017324/kWh (\$15 max)	Electric
Patrick County	20% on first \$15	Electric
Petersburg City	\$1.72 + \$0.010533/kWh (\$75 max)	Electric
	\$3.49 + \$0.063/CCF (\$7.50 max)	Gas
	15% on first 30,000 cu. ft.	Water
Pittsylvania County	15% on first \$100	Electric
	15% on first \$100	Gas
Poquoson City	\$1.15 + \$0.007286/kWh (\$10 max)	Electric
	\$1.29 + \$0.068855/CCF (\$10 max)	Gas
Portsmouth City	\$2.29 + \$0.015915/kWh (\$400 max)	Electric
	\$4.65 + \$0.10/CCF (\$400 max)	Gas
	20% on first \$2,000	Water
Powhatan County	20% of min. charge + \$0.015071/kWh (\$20 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$20 max)	Gas
Prince Edward County	\$2.29 + \$0.010239/kWh (\$40 max)	Electric
Prince George County	\$2.29 + \$0.013957/kWh (\$40 max)	Electric
	20% of min. charge + \$0.15566/CCF (\$30 max)	Gas
Prince William County	\$2.29 + \$0.013487/kWh (\$100 max)	Electric
	\$3.35 + \$0.085/CCF (\$100 max)	Gas
Pulaski County	\$0.01515/kWh	Electric
	\$0.14618/CCF	Gas
Radford City	\$0.03000/kWh (\$40 max)	Electric
	\$0.25/CCF (\$40 max)	Gas
Rappahannock County	20% on first \$15	Gas
Richmond City	\$2.75 + \$0.11952/kWh on first 1,232 kWh, \$0.001837/kWh on excess	Electric
	\$120.00 + \$0.011835/CCF	Gas
Richmond County	\$0.015/kWh (\$3 max)	Electric
Roanoke City	greater of \$0.00680/kWh on first 1,000 kWh, \$0.00395/kWh on excess or 12% of min. charge	Electric

TABLE 12

TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA*

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Roanoke City	greater of \$0.008/CCF or 12% of min. charge	Gas
	12% on first \$20,000	Water
Roanoke County	\$0.90 + \$0.00640/kWh (\$600 max)	Electric
	\$0.90 + \$0.12183/CCF (\$600 max)	Gas
	12% on first \$5,000	Water
Rockbridge County	20% on first \$50	Electric
	20% on first \$50	Gas
Rockingham County	\$2.29 + \$0.014674/kWh (\$20 max)	Electric
	\$4.65 + \$0.0520/CCF (\$20 max)	Gas
Russell County	20% on first \$1,000, 2% on excess	Electric
	20% (\$7.50 max)	Gas
Salem City	\$0.00155/kWh on first 2,500 kWh, \$0.00099/kWh on next 47,500 kWh, \$0.00075/kWh on excess	Electric
	6% on first \$5,000	Gas
	6% on first \$5,000	Water
Scott County	20% on first \$75	Electric
	20% on first \$75	Gas
Shenandoah County	10% of min. charge + \$0.007136/kWh (\$15 max)	Electric
Smyth County	20% of min. charge + \$0.01260/kWh (\$200 max)	Electric
	20% of min. charge + \$0.13842/CCF (\$200 max)	Gas
Southampton County	\$2.29 + \$0.015199/kWh on first 3,219 kWh, \$0.000365/kWh on excess (\$1,500 max)	Electric
Spotsylvania County	\$1.15 + \$0.007731/kWh on first 3,732 kWh, \$0.000410/kWh on excess	Electric
	\$2.32 + \$0.0874/CCF on first 330 CCF, \$0.0023/CCF on excess	Gas
Stafford County	\$1.15 + \$0.006434/kWh (\$200 max)	Electric
	\$2.29 + \$0.085/CCF (\$100 max)	Gas
Staunton City	\$2.29 + \$0.014489/kWh (\$20 max)	Electric
	\$4.65 + \$0.1832269/CCF (\$20 max)	Gas
	20% on first \$100 (\$20 max)	Water
Suffolk City	\$1.49 + \$0.008283/kWh (\$1,300 max)	Electric
	\$1.67 + \$0.08904/CCF (\$1,300 max)	Gas
Sussex County	\$1.15 + \$0.007123/kWh (\$15 max)	Electric
	\$4.00 + \$0.115/CCF (\$15 max)	Gas
Virginia Beach City	\$1.72 + \$0.009253/kWh on first 9,946 kWh, \$0.001190/kWh on excess (\$162.50 max)	Electric
	\$1.94 + \$0.097668/CCF on first 961 CCF, \$0.031362/CCF on excess (\$162.50 max)	Gas
	15% on first \$625, 5% on next \$1,375	Water
Warren County	\$2.29 + \$0.0047223/kWh on first 5,300 kWh, \$0.000943/kWh on excess	Electric
	\$0.16/CCF (800 CCF max)	Gas

TABLE 12**TAXES ON INDUSTRIAL UTILITY BILLS IN VIRGINIA***

(Calendar Year 2007 or Fiscal Year 2007-2008)

Locality	Tax Rate (per month)	Type
Washington County	\$1.50 + \$0.01500/kWh on first 667 kWh, \$0.00105/kWh on excess (\$100 max)	Electric
	\$2.50 (small) or \$12.30 (large) + \$0.10/CCF on first 100 CCF, \$0.075/CCF on excess (\$100 max)	Gas
Waynesboro City	\$1.15 + \$0.007409/kWh (\$15 max)	Electric
	\$2.33 + \$0.07384/CCF (\$15 max)	Gas
Williamsburg City	\$1.15 + \$0.006947/kWh (\$20 max)	Electric
	\$1.15 + \$0.0243/CCF (\$20 max)	Gas
Winchester City	\$0.011/kWh (10,700 kWh max)	Electric
	\$0.15/CCF (800 CCF max)	Gas
Wise County	\$1.50 + \$0.01800/kWh (\$15 max)	Electric
Wythe County	\$0.01500/kWh on first 14,285 kWh (up to \$200), \$0.00030/kWh on excess	Electric
	20% of min. charge + \$0.14618/CCF (up to \$200), \$0.00731/CCF on excess	Gas

Note: State law prohibits localities from imposing the consumer utility tax at a rate higher than 20 percent, unless they had higher rates in effect on July 1, 1972, in which case they may continue to impose the tax at the higher rates but may not increase them.

Effective January 1, 2001, the General Assembly repealed the utility license tax on utility providers of gas and electric power and rearranged the rate structure of the utility consumers' tax for electricity and natural gas consumption (Section 58.1-3814). The taxes are now per kilowatt hour of electricity (kWh) used by the consumer or per hundred cubic feet (CCF) of gas delivered monthly to consumers.

*The local consumers' utility tax for landline and wireless phones was eliminated on January 1, 2007 (HB 568, Chapter 780). Telephone service will now be taxed under the Communications Sales and Use Tax. The Communications Sales and Use Tax is 5 percent of the total amount paid by customers on all voice, video and audio communications services. The only major exception will be fees for Internet access, which federal law exempts from state and local taxation.

**Utility taxes are paid only to the town if levied by both town and county.

TABLE 13

LOCAL TAX INCENTIVES IN ENTERPRISE ZONES

(Calendar Year 2007 or Fiscal Year 2007-2008)

Fifty-six enterprise zones have been designated in Virginia. They are located in Accomack County/Northampton County (joint zone), Alexandria, Alleghany County/Clifton Forge/Covington (joint zone), Bedford, Brunswick County/Lawrenceville (joint zone), Carroll County/Hillsville (joint zone), Charlotte County/Lunenburg County/Prince Edward County (joint zone), Chesterfield County*, Danville*, Dickenson County/Clintwood/Haysi (joint zone), Dinwiddie County/Petersburg* (joint zone), Galax, Greensville County, Halifax County/South Boston (joint zone), Hampton*, Henry County/Martinsville* (joint zone), Hopewell, James City County, Lancaster County/Northumberland County/Richmond County/Westmoreland County/Kilmarnock/Warsaw (joint zone), Lee County, Lunenburg County/Kenbridge/Victoria (joint zone), Lynchburg*, Mecklenburg County*/Clarksville (joint zone), Mecklenburg County*/South Hill/LaCrosse (joint zone), Narrows, Newport News*, Norfolk/Portsmouth (joint zone), Orange, Patrick County/Stuart (joint zone), Petersburg, Pittsylvania County/Danville* (joint zone), Prince George County, Pulaski County*, Pulaski, Richmond City*, Richmond City*/Henrico County (joint zone), Roanoke City*, Rocky Mount, Saltville/Smyth County (joint zone), Scott County, Smyth County/Washington County/Chilhowie/Glade Spring (joint zone), Staunton, Suffolk, Tazewell County, Warren County, Waynesboro, and Wythe County. Localities marked with an asterisk (*) have received multiple zone designations including joint zones and/or single zones.

Virginia's Enterprise Zone Program offers a number of business incentives to encourage job creation and investment within designated zones across Virginia. The Department of Housing and Community Development (DHCD) administers the Enterprise Zone Program.

In July 2005, the Enterprise Zone Grant Act went into effect. Under the new program, two grant-based incentives are offered: job creation grants and real property investment grants. Calendar year 2006 was the second year the grants were available.

In addition to the grants, the statute also has transition provisions that allow qualifying businesses to continue to receive the incentives available under the previous program. Businesses that began qualification periods for the "Pre-2005" incentive program prior to July 1, 2005 can complete them provided they continue to meet the qualification requirements. Additionally, business firms with signed agreements with DHCD in place by July 2005 may also initiate use of the tax credits but must do so before the expiration of their zone or 2019. By statute, the tax credits are only available through fiscal year 2019.

Enterprise zones are designated for ten years with the possibility of two five-year renewal periods. Zones already in existence prior to 2005 can finish out the remainder of their twenty-year designation period under the previous program.

Four new designations will be available for 2008 due to the expiration of zones in Galax, Waynesboro, Halifax County/South Boston on December 31, 2007 and the termination of the Wise County zone.

Localities also may offer additional local incentives to qualified businesses and zone investors locating in a zone, as long as these incentives conform to the requirements of the Virginia and United States Constitutions. Localities may amend their incentive packages from time to time.

The following local tax incentives are offered to businesses and investors locating within their zones. In localities with multiple zone designation, incentives **may not** be offered in all zones or may differ in each zone within the locality. Please contact the local enterprise zone offices which are listed at the end of this table for more information. (Year of designation)

1. **Accomack County/Northampton County** (1995) - rehabilitated real estate tax exemption (Northampton County).
2. **Alexandria** (1994) - no tax incentives.
3. **Alleghany County/Covington/Clifton Forge** (2001) - (1) real estate and machinery and tools tax incentives; (2) local utility tax incentive; (3) reduction of BPOL tax.
4. **Bedford** (2005) - (1) reduction of BPOL tax; (2) machinery and tools tax incentives; (3) rehabilitated real estate tax exemption.
5. **Brunswick County/Lawrenceville** (1996) - (1) rehabilitated real estate tax exemption; (2) BPOL waiver; (3) rehabilitated real property tax exemption (Brunswick County).
6. **Carroll County/Hillsville** (1995) - (1) reduction of BPOL tax (Carroll County); (2) machinery and tools tax incentive (Carroll County); (3) real property tax incentive (Carroll County).
7. **Charlotte County/Lunenburg County/Prince Edward County** (2000) - (1) real estate tax grant; (2) machinery and tools tax incentives.
8. **Chesterfield County** (1994 and 1996) - (1) BPOL tax exemption; (2) machinery and tools tax incentive; (3) rehabilitated real property tax exemption.
9. **Danville** (2004) - (1) reduction of BPOL tax; (2) rehabilitated real estate tax program; (3) machinery and tools tax incentives.

TABLE 13

LOCAL TAX INCENTIVES IN ENTERPRISE ZONES

(Calendar Year 2007 or Fiscal Year 2007-2008)

10. **Dickenson County/Clintwood/Haysi** (2000) - (1) rehabilitated real property tax exemption (Dickenson County); (2) real estate grant (Dickenson County); and (3) machinery and tools tax incentives (Dickenson County).
11. **Dinwiddie County/Petersburg** (1998) - (1) reduction of BPOL tax; (2) rehabilitated real property tax exemption.
12. **Galax** (1998) - (1) reduction of BPOL tax; (2) rehabilitated real property tax exemption.
13. **Greensville County** (1996) - (1) real estate and machinery and tools tax incentives; (2) reduction of BPOL tax.
14. **Halifax County/South Boston** (1988) - (1) reduction of BPOL tax; (2) local utility tax incentive; (3) rehabilitated real property tax exemption (South Boston).
15. **Hampton** (1996 and 2005) - (1) machinery and tools tax incentive; (2) BPOL fee and local utility tax refund; (3) rehabilitated real estate tax exemption.
16. **Henry County/Martinsville** (1996 and 2001) - (1) real estate tax grant; (2) real estate tax exemption; (3) machinery and tools tax incentive; (4) furniture, fixtures and equipment tax incentives (Henry County).
17. **Hopewell** (2005) - (1) BPOL fee reduction; (2) commercial rehabilitation real estate tax exemption.
18. **James City County** (1996) - (1) rehabilitated real property tax exemption; (2) local utility tax incentive; (3) property tax incentive.
19. **Lancaster County /Northumberland County/Richmond County/Westmoreland County/Kilmarnock/Warsaw** (2000) - (1) rehabilitated real property tax incentive (Lancaster and Richmond); (2) BPOL tax exemption (Kilmarnock); (3) property tax incentive (Warsaw).
20. **Lee County** (2005) - (1) real estate tax incentive; (2) machinery and tools tax incentive.
21. **Lunenburg County/Kenbridge/Victoria** (2001) - (1) machinery and tools tax incentive; (2) reduction of BPOL tax; (3) industrial/commercial property tax grant.
22. **Lynchburg** (2004 and 1996) - (1) rehabilitated real property tax exemption; (2) machinery and tools tax incentive; (3) reduction of BPOL tax.
23. **Mecklenburg County/Clarksville** (2001) - (1) machinery and tools tax incentive; (2) BPOL tax incentive (Clarksville); (3) CBD tax assessment exemption (Clarksville).
24. **Mecklenburg County/South Hill/LaCrosse** (1996) - (1) machinery and tools tax incentive; (2) reduction of BPOL tax (South Hill and LaCrosse).
25. **Narrows** (1994) - (1) reduction of BPOL tax; (2) rehabilitated real property tax exemption; (3) local sales tax incentive.
26. **Newport News** (2004, 2 in 1995) - (1) rehabilitated real property tax exemption; (2) local utility tax incentive; (3) reduction of BPOL tax.
27. **Norfolk/Portsmouth** (1984) - (1) reduction of BPOL tax (Norfolk); (2) local utility tax incentive (Norfolk); (3) rehabilitated real property tax exemption (Portsmouth).
28. **Orange** (1996) - rehabilitated real property tax exemptions.
29. **Patrick County/Stuart** (2002) - (1) rehabilitated real property tax exemption; (2) machinery and tools tax incentive.
30. **Petersburg** (2005) - (1) rehabilitated real property tax exemption; (2) reduction of machinery and tools tax.
31. **Pittsylvania County/Danville** (2001) - (1) machinery and tools tax incentive; (2) local sales tax incentive (Pittsylvania County); (3) BPOL fee rebate (Danville).
32. **Prince George County** (1990) - (1) reduction of BPOL tax; (2) new manufacturing equipment incentive.
33. **Pulaski County** (1994 and 1996) - (1) real property tax exemption; (2) machinery and tools tax incentives.
34. **Pulaski Town** (1996) - (1) rehabilitated/new building real property tax exemption; (2) reduction of BPOL tax; (3) real estate and machinery and tool tax incentives.
35. **Richmond City** (1993 and 1995) - (1) rehabilitated real property tax exemption; (2) machinery and tools tax incentive.
36. **Richmond City/Henrico County** (1995) - (1) rehabilitated real property tax exemption; (2) machinery and tools tax incentive (Richmond).
37. **Roanoke City** (2004 and 1996) - rehabilitated real estate tax exemption.
38. **Rocky Mount** (1994) - (1) rehabilitated real property tax exemption; (2) personal property tax incentive; (3) reduction of BPOL tax.
39. **Saltville/Smyth County** (2004) - (1) rehabilitated real property tax exemption; (2) reduction of BPOL tax.
40. **Scott County** (1996) - real estate tax and machinery and tools tax incentives.
41. **Smyth County/Washington County/Chilhowie/Glade Spring** (2000) - (1) rehabilitated real estate tax exemption; (2) reduction of BPOL tax (Chilhowie and Glade Spring).
42. **Staunton** (1990) - (1) reduction of BPOL tax; (2) rehabilitated real property tax exemption; (3) machinery and tools tax incentive; (4) local utility tax incentive.
43. **Suffolk** (1990) - (1) reduction of BPOL; (2) machinery and tools tax incentive; (3) local utility tax incentive; (4) rehabilitated real property tax exemption.
44. **Tazewell County** (1996) - (1) rehabilitated real estate tax exemption; (2) machinery and tools tax incentives.

TABLE 13

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(Calendar Year 2007 or Fiscal Year 2007-2008)

45. Warren County (1996) - reduction of BPOL tax.

46. Waynesboro (1988) - reduction of BPOL tax.

47. Wythe County (2005) - no tax incentives.

Additional information about local non-tax incentives may be obtained from the Virginia Economic Development Partnership, the Department of Housing and Community Development or from the following localities.

Accomack County/Northampton County

Accomack County Airport and Industrial Park
29194 Parkway North
Accomac, VA 23301
(757) 787-4600

Alexandria

Alexandria Economic Development Partnership, Inc.
1729 King Street, Suite 410
Alexandria, VA 22314
(703) 739-3820
(703) 739-1384 (FAX)

Alleghany County/Covington/Clifton Forge

Alleghany Highlands Economic Development Corporation
1000 Dabney Drive
Clifton Forge, VA 24422
(540) 862-0936

Bedford City

Planning Department
Post Office Drawer 807
Bedford, VA 24523
(540) 587-6020

Brunswick County/Lawrenceville

Brunswick County IDA
Post Office Box 48
Lawrenceville, VA 23868
(434) 848-0248
(434) 848-0202 (FAX)

Carroll County/Hillsville

Box 10, Guynn Shopping Center
578-F East Main Street
Independence, VA 24348
(276) 773-2341

Charlotte County/Lunenburg County/

Prince Edward County

Charlotte County Assistant Administrator (*Charlotte*)
Post Office Box 608
Charlotte Court House, VA 23923
(434) 542-5117
(434) 542-5248 (FAX)

Economic Development and Tourism Office (*Prince Edward*)

Post Office Box 625
Farmville, VA 23901

Chesterfield County

Economic Development Office
Post Office Box 760
9401 Courthouse Road, Suite B
Chesterfield, VA 23832
(804) 748-3963
(804) 796-3638 (FAX)

Danville

Department of Community Development and
Engineering
Post Office Box 3300
Danville, VA 24543
(434) 799-5261
(434) 799-5102 (FAX)

Dickenson County/Clintwood/Haysi

Dickenson County Economic Development
Office
Post Office Box 1989
Clintwood, VA 24228
(276) 926-1699
(276) 926-4198 (FAX)

Dinwiddie County/Petersburg

Planning Department
Post Office Drawer 70
Dinwiddie, VA 23841
(804) 469-4542
(804) 469-4503 (FAX)

Galax

City Manager's Office
Post Office Box 1187
Galax, VA 24333
(276) 236-5773
(276) 236-2889 (FAX)

TABLE 13

LOCAL TAX INCENTIVES IN ENTERPRISE ZONES

(Calendar Year 2007 or Fiscal Year 2007-2008)

Greensville County

County Administration Office
1750 East Atlantic Street
Emporia, VA 23847
(434) 348-4232
(434) 348-0696 (FAX)

Halifax County/South Boston

Industrial Development Authority of Halifax County
515 Broad Street
Post Office Box 1281
South Boston, VA 24592
(434) 572-1734
(434) 573-1762 (FAX)

Community Development Office (*South Boston*)
432 Main Street
Post Office Box 417
South Boston, VA 24592

Hampton

Department of Development
1 Franklin Street, Suite 600
Hampton, VA 23669-3578
(757) 727-6237
(757) 727-6895 (FAX)

Henry County/Martinsville

Engineering and Mapping Department (*Henry County*)
Post Office Box 7
Collinsville, VA 24078
(276) 634-2570
(276) 638-7970 (FAX)

City of Martinsville (*Martinsville*)
Post Office Box 1112
Martinsville, VA 24114
(276) 403-5169

Hopewell

Department of Development
300 North Main Street
Hopewell, VA 23860
(804) 541-2220
(804) 541-2318 (FAX)

James City County

James City Community Services
5249 Olde Towne Road
Williamsburg, VA 23188
(757) 259-3113
(757) 656-6888 (FAX)

Lancaster County/Northumberland County/Richmond County/Westmoreland County/Kilmarnock/Warsaw

Northern Neck Planning District Commission
Post Office Box 1600
Warsaw, VA 22572
(804) 333-1900
(804) 333-5274 (FAX)

Lee County

Lee County IDA
Post Office Box 367
Jonesville, VA 24263
(276) 346-7767

Lunenburg County/Kenbridge/Victoria

County Administrator's Office
11409 Courthouse Road
Lunenburg, VA 23952
(434) 696-2546
(434) 696-1798 (FAX)

Lynchburg

Department of Economic Development
828 Main Street
Lynchburg, VA 24504
(434) 455-4494

Mecklenburg County/Clarksville

Economic Development Office
County of Mecklenburg
Post Office Box 307
Boydton, VA 23917
(434) 738-6191
(434) 738-6804 (FAX)

Mecklenburg County/South Hill/LaCrosse

Economic Development Office
County of Mecklenburg
Post Office Box 307
Boydton, VA 23917
(434) 738-6191
(434) 738-6804 (FAX)

Town of South Hill (*South Hill*)
211 South Mecklenburg Avenue
South Hill, VA 23970
(434) 447-3191
(434) 447-5064 (FAX)

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LOCAL TAX INCENTIVES IN ENTERPRISE ZONES

(Calendar Year 2007 or Fiscal Year 2007-2008)

Narrows

Assistant Town Manager
Post Office Box 440
Narrows, VA 24124
(540) 726-2423
(540) 726-7566 (FAX)

Newport News

Department of Development
2400 Washington Avenue
Newport News, VA 23607
(757) 881-5412
(757) 881-5497 (FAX)

Norfolk/Portsmouth

Department of Development (*Norfolk*)
500 East Main Street, Suite 1500
Norfolk, VA 23510
(757) 664-4338
(757) 664-4315 (FAX)

Department of Economic Development (*Portsmouth*)
200 High Street, Suite 200
Portsmouth, VA 23704
(757) 393-8804
(757) 393-8293 (FAX)

Orange

Town Manager's Office
119 Belleview Avenue
Orange, VA 22960-1499
(540) 672-5005
(540) 672-4435 (FAX)

Patrick County/Stuart

Economic Development Director
Patrick County
Post Office Box 466
106 Rucker Street
Stuart, VA 24171
(276) 694-8367
(276) 694-2160 (FAX)

Petersburg

Economic Development Office
400 East Washington Street
Petersburg, VA 23803
(804) 733-2352
(804) 733-1276 (FAX)

Pittsylvania County/Danville

County Planner (*Pittsylvania*)
Post Office Box 426
Chatham, VA 24531
(434) 432-7755
(434) 432-7919 (FAX)

Department of Community Development and Engineering
(*Danville*)
Post Office Box 3300
Danville, VA 24543
(434) 799-5261

Prince George County

Department of Economic Development
Post Office Box 68
Prince George, VA 23875
(804) 733-2680
(804) 733-2602 (FAX)

Pulaski County

County Administrator's Office
143 Third Street, N.W., Suite 1
Pulaski, VA 24301
(540) 980-7705
(540) 980-7717 (FAX)

Pulaski Town

Department of Economic Development
Post Office Box 660
Pulaski, VA 24301
(540) 994-8631
(540) 994-8607 (FAX)

Richmond City

Office of Economic Development
501 East Franklin Street, Suite 800
Richmond, VA 23219
(804) 646-3792
(804) 646-6793 (FAX)

Richmond City/Henrico County

Office of Economic Development (*Richmond*)
501 East Franklin Street, Suite 800
Richmond, VA 23219
(804) 646-3792
(804) 646-6793 (FAX)

Office of Community Revitalization (*Henrico*)
Post Office Box 27032
Richmond, VA 23273
(804) 501-5852

TABLE 13

LOCAL TAX INCENTIVES IN ENTERPRISE ZONES

(Calendar Year 2007 or Fiscal Year 2007-2008)

Roanoke City

Department of Economic Development
111 Franklin Plaza, Suite 200
Roanoke, VA 24011
(540) 853-2717
(540) 853-1213 (FAX)

Rocky Mount

Assistant Town Manager
345 Donald Avenue
Rocky Mount, VA 24151
(540) 483-0907
(540) 483-8830 (FAX)

Saltville/Smyth County

Saltville Economic Development Office
Post Office Box 730
Saltville, VA 24370
(276) 496-5342
(276) 496-4814 (FAX)

Scott County

Economic Development Office
114 East Jackson Street
Gate City, VA 24251
(276) 386-6521
(276) 386-9198 (FAX)

Smyth County/Washington County/Chilhowie/

Glade Spring

Mount Rogers Planning District Commission
1021 Terrace Drive
Marion, VA 24354
(276) 783-5103
(276) 783-6949 (FAX)

Staunton

Department of Economic Development and Tourism
Post Office Box 58
Staunton, VA 24402
(540) 332-3869
(540) 332-3807 (FAX)

Suffolk

Department of Economic Development
127 East Washington Street, Suite 200
Suffolk, VA 23434
(757) 514-4044
(757) 923-3628 (FAX)

Tazewell County

Office of Economic Development
320 East Main Street
Tazewell, VA 24651
(276) 988-1270
(276) 988-2996 (FAX)

Warren County

Warren County EDA
Post Office Box 445
Front Royal, VA 22630
(540) 635-2182
(540) 635-1853 (FAX)

Waynesboro

Office of Economic Development
Post Office Box 1028
Waynesboro, VA 22980
(540) 942-6779
(540) 942-6671 (FAX)

Wythe County

Joint IDA of Wythe County
190 South First Street
Post Office Box 569
Wytheville, VA 24382
(276) 223-3370
(276) 223-3427 (FAX)

Source: Virginia Department of Housing and Community
Development.

CENTRAL OFFICE

901 East Byrd Street
Post Office Box 798
Richmond, Virginia 23218-0798
Phone: 1-804-545-5600
Fax: 1-804-545-5631
Internet: www.YesVirginia.org
Email: info@YesVirginia.org

JAPANESE OFFICE

State of Virginia
8th Floor, Imperial Tower, Suite B3
1-1-1, Uchisaiwai-cho
Chiyoda-ku, Tokyo 100-0011, Japan
Phone: 03-3539-3661
Fax: 03-3539-3669
Email: vedp@virginia-jp.org

KOREAN OFFICE

State of Virginia
#1807 Trade Tower,
Samsung-dong, Kangnam-gu
Seoul, South Korea 135-729
Phone: 82-2-739-6251
Fax: 82-2-739-6538
Email: vedpkor@virginia.or.kr

EUROPEAN OFFICE

State of Virginia
Avenue Louise 479, Box 55
B-1050 Brussels, Belgium
Phone: 32-2-647-7433
Email: mduys@YesVirginia.org