



Agenda Item VIII. A.

Meeting Date: August 15, 2017

Department: Commissioner of the Revenue

Topic: **Personal Property Tax Relief for the 2017 Tax Year**

Board Action: The Board is being asked to establish the Personal Property Tax Relief (PPTR) rate for the 2017 tax year.

Summary: The Board of Supervisors must establish the Personal Property Tax Relief rate for the 2017 tax year. The rate is calculated by the Commissioner of the Revenue based on the number of vehicles garaged in Amherst County with values not exceeding \$20,000. For 2017 there are approximately 32,077 qualifying vehicles registered in the county. To maximize the PPTR funds available for the 2017 tax year, the Personal Property tax relief rate of 37.16% is being recommended.

Recommendation: That the Board approve the PPTR rate of 37.16 % for tax years 2017-2018.