



Agenda Item IX. A.

Meeting Date: August 1, 2017

Department: Finance

Topic: General Fund Availability

Board Action: The Board is receiving a quarterly report.

Attachments: General Fund Availability Report
Supplemental Appropriation Listing

Summary: This is a status report of unobligated funds which are available for use by the Board of Supervisors in the current fiscal year. These funds are not part of the Operations & Maintenance Budget.

Reflected on the report is the mandatory reserve, the amounts spent this year (FY 17 Supplemental Appropriations), as well as amounts assigned to meet upcoming obligations in the current fiscal year. Committed funds are accumulated across fiscal years for the stated purpose.

All of these funds require a specific appropriation of the Board of Supervisors before they can be spent.

Recommendation: None. For information only.

General Fund Availability

General Fund balance on 30 June 2016: 15,061,786.90 AUDITED BALANCE
ADD:

LESS:

Financial Policy Mandatory Reserve:
(15% of total general fund expenditures) (5,942,528.00) FY2017 General Fund Budget Expenditures \$39,616,853
Supplemental Appropriations FY 17 (1,299,842.32) see attached list of appropriations for this year

Assigned Funds:

(\$502,176)

Second Stage FY 18	2,500	
Slope Failure	21,000	Weather hindered the start of project
Parks, recreation, and cultural	51,693	Monocan Park & Mill Creek Restroom Renovation
Public works	40,000	pole storage building,
Learning Lane	233,219	cost to refurbish road to VDOT specifications
Admin Building Construction	153,764	generator, lights, and construction
Balance County's FY17 Budget	0	funds will not be needed to cover as there is not an anticipated shortfall

Committed Funds:

(443,287.00)

Tourism	13,312
20% of Fines & Forfeitures (County)	143,839
80% of Fines & Forfeitures (Sheriff)	136,404
ESC - Capital Funds	149,732

Available Funds 6,873,953.93 **June 30, 2017**

Appropriations since budget adoption													
	General	ESC	LOAN	Tourism	Purpose of Appropriation								
06/07/16	\$ 14,375				GLTC								
07/19/16	\$ 5,200				Travel & Conventions Sheriff								
08/02/16		\$ 57,664			Monelison Fire/new fire truck								
08/16/16	\$ 9,550				Brown Edwards/FY 16 audit fees								
08/16/16	\$ 7,000				Finance/Travel & Training								
09/06/16	\$ 14,845				Big Island/FY 16 contribution carryover								
09/06/16	\$129,366				ladder truck funds not spent in FY 16 needed to finish outfitting truck								
09/06/16	\$ 38,357				Admin bldg project management								
09/06/16			\$102,100		school project management								
09/06/16	\$ 12,000				Circuit Court Clerk/part-time clerk								
09/06/16	\$ 8,867				Building/Treasurer/collection costs								
09/20/16	\$ 67,254				Public Safety/ambulance/hazard mitigation								
09/20/16		\$ 48,022			Public Safety/ambulance								
10/04/16	\$ 5,000				CVTC lobbyist (only needed \$5K as								
					other localities contributed additional funds)								
10/18/16	\$ 1,112				carryover funding Circuit Court Clerk furniture								
10/18/16				\$ 4,000	Visitors' Center Design								
11/08/16	\$ 1,250				match to grant fund for Second Stage								
11/15/16	\$250,000				CAD carryover from 2016								
12/20/16	\$ 560				Registrar software for poll books								
01/17/17	\$ 7,210				Supplemental requests funded in FY 17								
02/07/17	\$ 1,800				Finance Office expenses								
02/07/17	\$ 1,400				Galt's Mill Dumpster								
03/07/17				\$ 90,000	Visitors' Center/Depot expenses								
03/21/17	\$ 6,392				Registrar part-time staff								
03/21/17				\$ 5,190	Chamber computer equipment								
04/04/17	\$ 7,614				Bright training assigned funds								
04/18/17	\$ 21,900				Election Expenses								
05/02/17	\$134,000				Slope failure funds								
06/06/17	\$ 18,854				Finance Office expenses								
06/20/17	\$ 936				Extension office retirement payout								
05/02/20157	\$535,000				Fire Truck was purchased								
Total to Date	#####	\$105,686	\$102,100	\$ 99,190									